

Based on the General Fund revenue projections in the preceding table, following is a comparative table of the present and revised General Fund revenue and appropriation account for the current Fiscal Year Ended June 30, 1970.

	Present Budget Estimate	Revised Estimate
	— \$ Thousands —	
Estimated General Fund Surplus, July 1, 1969	5,833	5,833
Plus—Estimated General Fund Revenue Receipts Fiscal Year 1970		
Income Taxes—Individuals	388,330	410,770
Income Taxes—Corporations	42,331	43,350
Retail Sales and Use Taxes	233,100	238,300
Franchises, Excises, Etc.	122,816	134,151
Federal Title XIX Recoveries	36,400	36,400
Total	822,977	862,971
Total Available	828,810	868,804
Less—Estimated General Fund Expenditure Fiscal Year 1970		
Total Appropriations	796,739	796,739
Less Reversions	7,500	7,500
Net Expenditures	789,239	789,239
Estimated General Fund Surplus, June 30, 1970	39,571	79,565

Following is an overall analysis of General Fund Revenues for the Fiscal Years 1968, 1969, 1970 and 1971.

	Fiscal Year 1968 Actual	Fiscal Year 1969 Actual	Fiscal Year 1970 Revised Estimate	Fiscal Year 1971 Estimate
	\$ Thousands			
Income Taxes				
Individuals	270,306	312,855	410,770	422,235
Corporations	32,459	43,642	43,350	53,400
Total	302,765	356,497	454,120	475,635
Retail Sales and Use Taxes	145,855	162,414	238,300	257,400
Franchise Taxes, Excises, Fees....	100,118	116,129	134,151	141,283
Federal Title XIX Recoveries	17,771	29,903	36,400	40,000
Grand Total	566,509	664,943	862,971	914,718
Plus—6/30/70 Revised Surplus				79,565
Total Available for Fiscal 1971				994,283

Attached is a detailed table of these revenues covering the Fiscal Years 1967 to 1972.