

House Bill No. 15—By the Speaker :

Subject: AMENDING AN AUTHORIZATION TO THE BOARD OF COUNTY COMMISSIONERS OF TALBOT COUNTY TO BORROW FOR CERTAIN PUBLIC SCHOOL PURPOSES.

Senator James from the Rules Committee recommended House Bill No. 15 be re-referred to the Finance Committee.

Said recommendation was approved and House Bill No. 15 was referred to the Finance Committee.

REPORTS OF STANDING COMMITTEE

Senator Pine asked that the rules be suspended in order to report the following bill and two-thirds of the Senators-elect, voting in the affirmative the rules were suspended by yeas and nays as follows:

Affirmative

Senators—

Mr. President, Anderson, Azrael, Bailey, Bertorelli, Bishop, Brubaker, Byron, Clark, Connolly, Conroy, Cook, Curran, Emanuel, Finney, Gore, Hall, Hart, Hodges, Hoyer, Hughes, Lapides, McGuirk, Nock, Pine, Schweinhaut, Smelser, Snyder, Staten, Steinberg, Stone, Welcome, Wineland. Total—33

Negative

Senators—

Dean, Malkus

Total—2

Senator Pine from the Economic Affairs Committee reported favorably,

Senate Bill No. 3—By the President :

Subject: "INTEREST AND USURY."

Favorable report adopted.

The following amendments were offered from the floor :

Amendments to Senate Bill No. 3

By Senator Malkus, from the floor :

Amendment No. 1—In line 10 of the title of the printed bill, immediately following "loans;" add the following: "providing a maximum limit for interest on loans secured by mortgages or deeds of trust on real property".

Which amendment was read and rejected.

Amendment No. 2—In line 15 of Section 12 on page 2 of the printed bill, add the following after the word "directives": "notwithstanding any other provisions of this article, the maximum interest allowed on any loan secured by a mortgage or a deed of trust on real property shall be as high as is permitted by the Federal Housing Administration, Veterans Administration, or any other agency or instrumentality of the Federal government."

Which amendment was read and rejected.