

tration or any other agency or instrumentality of the Federal Government, from certain of the interest and usury provisions of the laws of Maryland; defining the allowable rate of interest and other charges in connection with such loans; and relating generally to mortgage loans and real estate transactions in this State.

Senator James from the Rules Committee recommended Senate Bill No. 3 be re-referred to the Economic Affairs Committee.

*Said recommendation was approved and Senate Bill No. 3 was referred to the Economic Affairs Committee.*

Senate Bill No. 4—By the President:

An Act to repeal and re-enact with amendments, Sections 4, 5, 6 and 7 of, and to add new Section 12A to, Chapter 403 of the Laws of Maryland of 1969, which Act authorized the creation of a State debt to be known as the "Outdoor Recreation Land Loan of 1969," correcting erroneous wording therein, clarifying certain provisions of the Act, including the imposition of the State property tax as the secondary source of funds for debt service as to both the principal of and interest on such State debt in the event revenues from the "State Property Transfer Tax" are in any year insufficient for such purpose, and including the use of certain proceeds of said "State Property Transfer Tax," adding a severability clause to the Act and relating generally to the issue and sale of Certificates of Indebtedness evidencing such State debt.

Senator James from the Rules Committee recommended Senate Bill No. 4 be re-referred to the Finance Committee.

*Said recommendation was approved and Senate Bill No. 4 was referred to the Finance Committee.*

Senate Bill No. 5—By the President:

An Act to repeal and re-enact, with amendments, Section 3 of Chapter 545 of the Acts of the General Assembly of 1968, amending the law which authorizes and empowers the County Commissioners of Harford County to borrow a certain sum of money in order to finance the construction, acquisition, improvement, or extension of public schools in that county, as further defined in said Chapter 545 of 1968, in order to change the maximum rate of interest specified for these bonds.

Senator James from the Rules Committee recommended Senate Bill No. 5 be re-referred to the Finance Committee.

*Said recommendation was approved and Senate Bill No. 5 was referred to the Finance Committee.*

Senate Bill No. 6—By the President:

An Act to repeal and re-enact, with amendments, Section 3 of Chapter 730 of the Acts of the General Assembly of 1968, amending the law which authorizes and empowers the County Commissioners of Harford County to borrow a certain sum of money in order to finance the construction, acquisition and improvement of a county governmental center comprising certain capital facilities, buildings, and equipment either on the same or separate sites or as a part of a governmental complex, in order to increase the maximum rate of interest on these bonds.