

DATE ON WHICH AN INITIAL PLAN FOR SUCH COUNTY OR BALTIMORE CITY, AS REQUIRED BY SECTION 4 OF THIS ACT, BECOMES EFFECTIVE IN SUCH COUNTY OR IN BALTIMORE CITY; OR (2) JANUARY 1, 1970; WHICHEVER DATE IS EARLIER; PROVIDED, HOWEVER, THAT THE PROVISIONS OF SECTION 4 OF ARTICLE 51 OF THE CODE, AS CONTAINED IN THIS ACT, RELATING TO THE PREPARATION AND APPROVAL OF JURY SELECTION PLANS, SHALL BE EFFECTIVE JULY 1, 1969.

Approved May 2, 1969.

CHAPTER 409

(Senate Bill 182)

AN ACT to authorize the creation of a State debt in the aggregate amount of ~~Sixty-six Million Four Hundred Fifty-eight Thousand Nine Hundred Dollars (\$66,458,900)~~ SEVENTY-SIX MILLION FIFTY-EIGHT THOUSAND TWO HUNDRED DOLLARS (\$76,058,200), the proceeds thereof to be used for certain necessary building, construction, demolition, planning, deferred maintenance and equipment purposes of this State, for acquiring certain land and options in connection therewith, and providing generally for the issue and sale of Certificates of Indebtedness evidencing such loan and, for the purposes of this Act, modifying the provisions of Section 8 of Chapter 504 of the Acts of 1966, Section 8 of Chapter 759 of the Acts of 1967, Chapter 169 of the Acts of 1968, Section 8 of Chapter 435 of the Acts of 1968 and the provisions of Section 341 (d-3) of Article 66½ of the Annotated Code of Maryland (1967 Replacement Volume).

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Board of Public Works is hereby authorized and directed to issue a State loan to be known as the "General Construction Loan of 1969" in the aggregate sum of ~~Sixty-six Million Four Hundred Fifty-eight Thousand Nine Hundred Dollars (\$66,458,900)~~ SEVENTY-SIX MILLION FIFTY-EIGHT THOUSAND TWO HUNDRED DOLLARS (\$76,058,200).

The certificates evidencing said loan may be issued all at one time or, in groups, from time to time, as hereinafter provided. All of said certificates evidencing said loan, or any group thereof, shall be issued according to what is known as the serial annuity plan so worked out as to discharge the principal represented by said certificates within fifteen (15) years from the time of its issue; provided, however, that it shall not be necessary to provide for the redemption of any part of the principal represented by any certificates for the first two (2) years from the time of the issuance of said certificates.

The Board of Public Works shall, and is hereby authorized and empowered to, pass a resolution or resolutions, from time to time, determining and setting forth: