

116.

(1) (a) The Annuity Savings Fund shall be a fund in which shall be accumulated contributions from the compensation of members to provide for their annuities. Upon the basis of such tables as the board of trustees shall adopt and [regular interest] *an interest rate of four per centum per annum compounded annually*, the actuary of the Retirement System shall determine for each member the proportion of compensation which, when deducted from each payment of his prospective earnable annual compensation prior to his attainment of age 60 and accumulated at [regular] interest of *four per centum per annum compounded annually*, until his attainment of such age shall be computed to provide at that time an annuity equal to [the pension to which he will be entitled at that age on account of his] *one one-hundred and fortieth of his average final compensation for each year of service as a member*. Such proportion of compensation shall be computed to remain constant.

(3) (d) Immediately succeeding the [first] valuation *as of June 30, 1969*, the actuary engaged by the board of trustees shall compute the rate per centum of the total annual compensation of all members which is equivalent to four per centum of the amount of the total pension and death benefit liability on account of all members and beneficiaries which is not dischargeable by the *funds in hand and the aforesaid normal contributions made on account of such members during the remainder of their active service*. The rate per centum [originally] so determined shall be known as the "accrued liability contribution" rate.

SEC. 2. *And be it further enacted*, That this Act shall take effect July 1, 1969.

Approved May 2, 1969.

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CHAPTER 408

(Senate Bill 637)

AN ACT to repeal Sections 1, 2, 3, 4, 5, 6, 6A, 7, 8, 8A, 9, 9A, 10, 10A, 11, 12, 12A, 14, 15, 16, 17, 20, ~~25~~, and 26 of Article 51 of the Annotated Code of Maryland (1968 Replacement Volume and 1968 Supplement), title "Jurors," subtitle "Qualification and Selection of Jurors;" to enact new Sections 1 to 13 inclusive of said Article 51 to stand in the place of the sections so repealed; to renumber Sections 13, 18, 19, 21, 23, 25, 27, 28, and 29 of said Article 51 as Sections 14, 15, 16, 17, 18, 19 ~~and 20~~, 20, 21, AND 22 respectively; to repeal Section 19 of Article 32 of the Annotated Code of Maryland (1967 Replacement Volume), title "Dentistry," subtitle "In General"; to repeal all other Acts or parts of Acts inconsistent with this Act, including portions of the several Codes of Public Local Laws for the Political Subdivisions of Maryland; and to repeal and re-enact, with amendments, Sections 53 and 63 of Article 65 of the Annotated Code of Maryland (1968 Replacement Volume), subtitles "In General" and "Maryland State Guard," generally revising the laws of this State concerning the qualifica-