

provisions of Section 232(14) of Article 81 of this Code, shall be adjusted (up to 50 per cent, if below that ratio, or down to 56 per cent, if above that ratio and not above 60 per cent); and such adjustments shall apply only to those categories of property which are locally assessed; and any estimated assessed valuation in excess of 60 per cent shall be included for the purpose of calculating State aid.

(6) "Certificate" includes in Baltimore City an equivalent status as determined by the State Department of Education.

(7) "Net taxable income" shall be as certified by the Comptroller of the Treasury for the second completed calendar year preceding the school year for which the calculation is being made.

(8) "Other current expenses" means all expenditures for public education for pupils defined in paragraph (4) above, except salaries of professional personnel, costs of pupil transportation, debt service, capital outlay, or any other reimbursable costs or grants in aid that may be excluded by the State Department of Education.

(b) *Payment to be made to counties and Baltimore City annually; calculation of State share.*—For the school year 1967-68 and thereafter, the board of education of each county and the Mayor and City Council of Baltimore shall be entitled to, and shall be paid, each year in the manner and subject to the limitations hereinafter provided, an amount to be known as "State share of current expenses" which shall be calculated as follows for each county and Baltimore City.

(1) *Current Expense Cost to be Shared.* The State shall share in an adjusted expenditure for current expenses of \$370 multiplied by the number of pupils enrolled on September 30 of each year.

(2) *Adjustment for Increased Enrollment.* An amount shall be added to the product of (1) equal to \$30 multiplied by an increase in enrollment above September 30 of the preceding year. For fiscal 1967-68 only, there shall be added to the product of (1) an amount equal to \$30 multiplied by 50 per cent of total enrollment of kindergarten pupils enrolled as of September 30, 1967.

(3) *Adjustment for Prescribed Salaries and Staffing Level.*—The total amount of prescribed salaries for each subdivision, as required in Sections 112, 57 and 68 shall be calculated for all employed professional staff members allowed under Section 68(c). Any positive difference between this amount and the product of 45 staff members per 1,000 pupils enrolled, multiplied by \$6,645, shall be added to the product of current expense cost calculated under paragraph (1) above for that subdivision and any negative difference shall be subtracted.

In calculating the total amount of required prescribed salaries for subdivisions which employ more professional staff members than the allowed number, the number of allowed staff members shall be multiplied by the average prescribed salary for the total number of professional staff members employed. Further, in calculating the total amount of required prescribed salaries for all subdivisions, no adjustments shall be made for salary changes due to turnover in allowed positions after October 31 of any school year, and no adjustments shall be made for allowed staff members added or eliminated after March 1 of any school year.