

they shall not be sold at private sale for less than par and accrued interest.

Sec. 4. And be it further enacted, That the sum of Seventy-Five Thousand Dollars (\$75,000.), or so much thereof as may be necessary, shall be paid by the Treasurer of the State upon the warrant of the Comptroller out of the proceeds for the sale of said bonds or Certificates of Indebtedness, for the payment of the expenses of engraving, printing and other outlays connected with the issue of the loan here authorized, and for the payment of the advertising directed by this Act, and all other incidental expenses connected with the execution of its provisions in connection with said loan.

SEC. 4. AND BE IT FURTHER ENACTED, THAT SO MUCH THEREOF AS MAY BE NECESSARY SHALL BE PAID BY THE TREASURER OF THE STATE UPON THE WARRANT OF THE COMPTROLLER OUT OF THE PROCEEDS OF THE SALE OF SAID BONDS OR CERTIFICATES OF INDEBTEDNESS FOR THE PAYMENT OF THE EXPENSE OF ENGRAVING, PRINTING AND OTHER OUTLAYS CONNECTED WITH THE ISSUE OF THE LOAN HEREBY AUTHORIZED, AND FOR THE PAYMENT OF THE ADVERTISING DIRECTED BY THIS ACT, AND ALL OTHER INCIDENTAL EXPENSES CONNECTED WITH THE EXECUTION OF ITS PROVISIONS IN CONNECTION WITH SAID LOAN.

SEC. 5. And be it further enacted, That the actual cash proceeds of the Sale of Certificates of Indebtedness to be issued under this Act shall be paid to the Treasurer of the State upon the warrant of the Comptroller, and such proceeds shall be used exclusively to fund a five-year, statewide assistance program designed to make funds available for the acquisition and development of recreation areas. The name of this program shall be "Program Open Space." THE COMPTROLLER, AND SUCH PROCEEDS SHALL BE USED EXCLUSIVELY FOR THE FOLLOWING PURPOSES, TO WIT:

1. THE COMPTROLLER SHALL IMMEDIATELY UPON THE SALE OF AND PAYMENT FOR SAID CERTIFICATES, FIRST, RETURN TO AND CREDIT THE TREASURY FOR A SUM EQUIVALENT TO THE AMOUNT EXPENDED, AS PROVIDED IN SECTION 4 OF THIS ACT.
2. THE REMAINDER OF THE PROCEEDS OF SUCH LOAN SHALL BE CREDITED ON THE BOOKS OF THE STATE COMPTROLLER, TO BE EXPENDED TO FUND A FIVE-YEAR, STATEWIDE ASSISTANCE PROGRAM DESIGNED TO MAKE FUNDS AVAILABLE FOR THE ACQUISITION AND DEVELOPMENT OF RECREATION AREAS. THE NAME OF THIS PROGRAM SHALL BE "PROGRAM OPEN SPACE."

(a) For purposes of this Program, the term "Subdivision" shall mean counties, municipalities, or any governmental agency thereof, which is charged with providing OR WHICH CURRENTLY PROVIDES outdoor recreation and open space areas.

(b) One-half of the funds available under this Program shall be appropriated by the General Assembly to the following State agen-