

*appointed by the Governor pursuant to Section 14A of Article 41 of the Annotated Code of Maryland (1968 Supplement) and to the chairman or the chief executive officer or administrative officer of his State agency or, if said officer or employee is an agency head, then to the Governor, of the financial interest and the nature and circumstances of the agency transaction involved and is either officially relieved from responsibility in the particular matter or receives in advance a written determination by the Board of Ethics, or if no Board of Ethics exists then by said chief executive or administrative officer of the agency or by the Governor, that under the circumstances the public welfare and interest in the officer's, employee's, or agent's participation exceeds the public interest in his disqualification or (b) if by written order the said Board of Ethics or under a specific provision the Code of Ethics promulgated by the Governor pursuant to Section 14A of Article 41 of the said Code, as amended from time to time, shall have exempted the particular State officer, employee, or agent or class of which he is a member or the particular transaction in which he has participated from the requirements of disclosure and nonparticipation in the transaction.*

6.

[(a) For the purpose of this Article, a person shall be deemed to have a direct financial interest in a transaction if such transaction is to be consummated between the public agency of which he is a member, agent or employee and such person himself, or his spouse, brother, sister or child, or between such public agency and any firm, corporation or association in which he or his spouse, brother, sister or child, either jointly or severally, owns in total more than three percent of the invested capital or capital stock, or from which such person or persons, either jointly or severally, are receiving a total combined compensation of more than five thousand dollars per year. Any financial interest of any member, agent or employee of a public agency in a transaction not included within the foregoing definition of a direct financial interest shall be deemed an indirect financial interest.]

[(b) The provisions of this Article shall not apply to members, agents or employees of the Board of Public Works, or of the Executive Department per se, or of the General Assembly or of the Judiciary Department when such members, agents or employees are performing the duties attendant to these bodies.]

*In the event a State officer, employee, or agent is required to disqualify himself pursuant to Section 3 hereof or pursuant to the provisions of any executive order promulgated pursuant to Section 14A of Article 41 of the Annotated Code of Maryland (1968 Supplement) from participating in some particular agency transaction as aforesaid, and by such disqualification less than a quorum of any agency is capable of participating in a transaction, then the remaining member or members shall constitute a quorum and shall have authority to transact any business.*

**SEC. 6. AND BE IT FURTHER ENACTED, THAT ALL LAWS OR PARTS OF LAWS DEALING WITH THE SUBJECT OF CONFLICT OF INTEREST AFFECTING MEMBERS, AGENTS OR EMPLOYEES OF ANY DEPARTMENT, BOARD, COMMISSION, AUTHORITY OR OTHER PUBLIC AGENCY OF**