

Except as permitted by Section 3 hereof, it shall be unlawful for any officer, employee, or agent of any department, board, commission, authority, or other public agency of the State of Maryland to participate personally and substantially as a State officer, employee, or agent through decision, approval, disapproval, recommendation, the rendering of advice, investigation, or otherwise, in a judicial or other proceeding, application, request for a ruling or other determination, contract, claim, controversy, charge, accusation, arrest, or other particular matter in which, to his knowledge, he, his spouse, parent, minor child, brother, or sister has a financial interest or to which any firm, corporation, association, or other organization in which he has a financial interest or in which he is serving as officer, director, trustee, partner, or employee, or any person or organization with whom he is negotiating or has any arrangement concerning prospective employment, is a party.

2.

¶It shall be unlawful for any member, agent or employee of any department, board, commission, authority or other public agency of the State of Maryland to have any indirect financial interest in any transaction in which such agency is or may be in any way concerned, in which he knows, or may reasonably be expected to know, that he has such indirect interest, unless he shall make prompt written disclosure of such interest to the agency of which he is a member and to the Board of Public Works. **¶**

As used in this Article, the term "financial interest" shall mean (a) ownership of any interest or involvement in any relationship from or as a result of which the owner has, within the past three years, received or is presently or in the future entitled to receive more than \$1,000 per year, or (b) ownership of more than 3% of the invested capital or capital stock of any firm, corporation, association, or other organization, or (c) ownership of securities or obligations of any type which are or may become equivalent to or convertible into ownership of more than 3% of the invested capital or capital stock of any firm, corporation, association, or organization.

3.

¶Every member, agent or employee of any department, board, commission, authority or other public agency of the State of Maryland who knows, or may reasonably be expected to know, that he has any financial interest of any kind, either direct or indirect, in any transaction in which the agency of which he is a member is or may be in any way concerned, shall disqualify himself from voting or acting thereon on behalf of such agency, unless his doing so shall previously be approved by the Board of Public Works as being required in the public interest because of his special knowledge or experience in the subject matter of the transaction. If, through disqualifications in accordance with this section, less than a quorum of any agency is capable of participating in a transaction, the remaining member or members shall constitute a quorum and shall have authority to transact any business, provided that such action shall be approved by a majority of the Board of Public Works. **¶**

Section 1 hereof shall not apply (a) if the officer, employee, or agent first makes written disclosure to a Board of Ethics, if any,