

CHAPTER 375

(House Bill 920)

AN ACT to add new Section 68(k) to Article 2B of the Annotated Code of Maryland (1968 Replacement Volume and 1968 Supplement), title "Alcoholic Beverages", subtitle "Renewal of Licenses", to follow immediately after Section 68(j) thereof; to provide that in Prince George's County the time limits on renewal applicants shall be not less than sixty (60) nor more than ninety (90) days before the first day of May of each and every year.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That new Section 68(k) be and it is hereby added to Article 2B of the Annotated Code of Maryland (1968 Replacement Volume and 1968 Supplement), title "Alcoholic Beverages", subtitle "Renewal of Licenses", to follow immediately after Section 68(j) thereof and to be under the new subheading "Renewal Time and Procedures in Prince George's County", and to read as follows:

68.

(k) In Prince George's County the time limits on renewal applicants shall be not less than sixty (60) nor more than ninety (90) days before the first day of May of each and every year.

SEC. 2. *And be it further enacted,* That this Act shall take effect July 1, 1969.

Approved April 23, 1969.

CHAPTER 376

(House Bill 921)

AN ACT to repeal and re-enact, with amendments, Sections 280(c) and 280A(c) of Article 81 of the Annotated Code of Maryland (1968 Supplement), title "Revenue and Taxes," subtitle "Income Tax," making subject to State income tax certain capital gains of both individual and corporate taxpayers, removing from the Code provisions which allow the amount of certain capital gains realized from the sale, exchange or disposition of property to be subtracted from federal adjusted gross income in arriving at the State taxable net income for individuals and corporations for all taxable years ending after December 31, 1968.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Sections 280(c) and 280A(c) of Article 81 of the Annotated Code of Maryland (1968 Supplement), title "Revenue and Taxes," subtitle "Income Tax," be and they are hereby repealed and re-enacted, with amendments, to read as follows:

280.

(c) There shall be subtracted from federal adjusted gross income: (1) interest or dividends on obligations of the United States