

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Sections 77(c), 161Z(b), 161Z(g) and 274A of Article 23 of the Annotated Code of Maryland (1968 Supplement) title "Corporations," subtitles, "Dissolution," "Building or Homestead Associations," and "Religious Corporations," be and the same are hereby repealed and re-enacted, with amendments, to read as follows:

77.

(c) The Department shall not receive for record articles of dissolution of any corporation of this State unless, (1) all taxes due and payable by the corporation to the Department, including taxes billed at the current rate pursuant to Section 49A of Article 81, have been paid or provided for in a manner satisfactory to the Department, except taxes barred by Section 212 of Article 81 or otherwise, and (2) such articles of dissolution are accompanied by certificates of the Comptroller of the Treasury and every collector of taxes in the list supplied by the Department as hereinafter provided, stating in effect that all taxes levied on assessments made by the Department and billed by and payable to such collecting authorities by the corporation have been paid or provided for in a manner satisfactory to the Comptroller of the Treasury and such authorities, respectively, except taxes barred by Section 212 of Article 81 or otherwise, but including taxes billed for the year in which the dissolution is to be effected. No collector of taxes shall certify as to the payment of taxes until certified assessments of personal property following the next preceding date of finality have been received from the Department and personal property taxes have been billed at the current year's rate pursuant to Section 49A of Article 81, but a certificate based on a satisfactory provision for payment as aforesaid may be made prior thereto. Upon written request of the corporation, *the Department shall furnish to the corporation,* without charge, a list of all collectors of taxes of counties [.] and municipalities to which the Department has within a period of four years certified any assessment of personal property taxable to the corporation.

161.

(b) The Board, by regulation, may authorize associations to invest in the following types of investments subject to such conditions and restrictions as the Board may from time to time impose:

(1) In participation interests (not exceeding fifty percent of the total amount of the loan) with savings and loan associations located in other states and the District of Columbia or with an agency or instrumentality of the United States in loans secured by first liens on real estate located in other states or the District of Columbia. Whenever a loan is insured or guaranteed by the United States or an agency or instrumentality of the United States, an association may participate with savings and loan associations wherever located in loans secured by first liens on real estate wherever located;

(2) In the capital stock, obligations or other securities of a corporation, all of the capital stock of which is owned by financial institutions and substantially all the activities which consist of originating, purchasing, selling, and servicing loans upon real [r] estate and participating interest therein, or clerical, bookkeeping,