

mission. The proceeds of the filing fees shall be accounted for monthly into the general funds of the State treasury.

SEC. 2. *And be it further enacted*, That this Act shall take effect on July 1, 1969.

Approved April 23, 1969.

CHAPTER 248

(House Bill 36)

AN ACT to add new Section 36A to Article 21 of the Annotated Code of Maryland (1966 Replacement Volume), title "Conveyancing," subtitle "Conveyances in General," to follow immediately after Section 36 thereof to provide that when a note or bond has been satisfied and recorded it shall have the same effect as a release of the property for which it is the security as a release executed by the named trustee.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That new Section 36A be and it is hereby added to Article 21 of the Annotated Code of Maryland (1966 Replacement Volume), title "Conveyancing," subtitle "Conveyances in General," and to follow immediately after Section 36 thereof, and to read as follows:

36A. Additional Method of Release; Recordation; Effect

When the debt secured by a deed of trust is fully paid or satisfied, and the bond, or bonds, note or notes, or other evidence or evidences of the total indebtedness is marked "Paid" or "Cancelled" or otherwise satisfied, by the original payee or holder, it may be received by the clerk and indexed and recorded as other instruments in the nature of a release and shall have the same effect as a release of the property for which it is the security, as a release executed by the named trustees provided there is attached to the note or notes an affidavit of ownership by the holder specifically setting forth the record of recordation of the real property and, by liber and folio, specifying wherein the deed of trust is recorded.

SEC. 2. *And be it further enacted*, That this Act shall take effect on July 1, 1969.

Approved April 23, 1969.

CHAPTER 249

(House Bill 41)

AN ACT to repeal and re-enact, with amendments, Section 2-314 and Section 2-318 of Article 95B of the Annotated Code of Maryland (1964 Replacement Volume), title "Uniform Commercial