APPLY TO ANY OTHER MUNICIPAL CORPORATION IN THIS STATE.

(c) There shall be allowed upon the application of any homeowner who shall have attained the age of sixty-five years by the July 1 which is the first day of the taxable year for which the credit is sought, or THERE MAY BE ALLOWED upon the application of any homeowner who has not attained the age of sixty-five years and who receives disability benefits AS A RESULT OF A FINDING OF PERMANENT AND TOTAL DISABILITY under The Social Security Act, and whose gross income, or whose combined gross income, as the case may be, shall not be in excess of five thousand dollars (\$5,000.00) for the calendar year immediately preceding the fiscal year of application, a single tax credit from subdivision real property taxes upon the dwelling for which application for tax credit is made, which tax credit shall equal 50% of the assessed value of such dwelling or four thousand dollars (\$4,000.00), whichever is the lesser amount, multiplied by the applicable subdivision tax rate. Application for tax credit shall be as provided in Section 49C of this Article.

SEC. 2. And be it further enacted, That this Act shall take effect July 1, 1969.

Approved April 23, 1969.

CHAPTER 208

(Senate Bill 122)

AN ACT to repeal and re-enact, with amendments, Section 218 (b) of Article 56 of the Annotated Code of Maryland (1968 Replacement Volume), title "Licenses," subtitle "Real Estate Brokers," to correct the language of this section, concerning real estate licenses.

SECTION 1. Be it enacted by the General Assembly of Maryland, That Section 218 (b) of Article 56 of the Annotated Code of Maryland (1968 Replacement Volume), title "Licenses," subtitle "Real Estate Brokers," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

218.

(b) Each and every member for officer of a partnership, association, or an officer of a corporation who will perform or engage in any of the acts specified in Section 212 (a) of this subtitle, other than the designated member or officer by the partnership, association or corporation in the manner above provided, shall be required to make application for and take out a separate license as an associate broker in his or her own name; provided, however, that the license issued to any such member or officer of a partnership, association, or corporation shall entitle such member or officer to act as an associate real estate broker only as officer or agent of said partnership, association, or corporation in association with the broker