

~~424A~~ 422A.

(1) Insurance under any group life insurance policy issued pursuant to Sections ~~420 through 424~~ SECTIONS 418 THROUGH 422 may, if seventy-five per centum of the then insured employees OR MEMBERS OR ANY CLASS OR CLASSES THEREOF, elect, be extended to insure the spouse and MINOR ~~minor~~ children ~~UNDER THE AGE OF 21, or any class or classes thereof,~~ of each such insured employee OR MEMBER who so elects, in amounts in accordance with a plan which precludes individual selection by the employees OR MEMBERS or by the employer or trustee. THE POLICY MAY PROVIDE THAT THE TERM 'MINOR CHILDREN' SHALL INCLUDE THE INSURED EMPLOYEE'S OR MEMBER'S CHILD UNDER 21 YEARS OF AGE OR HIS CHILD 21 YEARS OR OLDER WHO IS ATTENDING AN EDUCATIONAL INSTITUTION AND RELYING UPON THE INSURED EMPLOYEE OR MEMBER FOR FINANCIAL SUPPORT. *The insurance on the life of any one family member* SPOUSE OR CHILD shall not be in excess of fifty per centum of the insurance on the life of the insured employee ~~or the amount shown in the schedule below, whichever is less:~~

OR MEMBER, OR \$2,000 IN THE CASE OF A SPOUSE, OR \$1,000 IN THE CASE OF A CHILD, WHICHEVER IS LESS.

<i>Age of Family Member at Death</i>	<i>Maximum Insurance</i>
<i>Under 6 months</i>	<i>\$100</i>
<i>6 months and under 2 years</i>	<i>\$200</i>
<i>2 years and under 3 years</i>	<i>\$400</i>
<i>3 years and under 4 years</i>	<i>\$600</i>
<i>4 years and under 5 years</i>	<i>\$800</i>
<i>5 years and over</i>	<i>\$1,000</i>
<i>Dependent Spouse</i>	<i>\$2,000</i>

Premiums for the insurance on such family members SPOUSE OR CHILD shall be paid by the policyholder, either from the ~~employer's~~ POLICYHOLDER'S funds or funds contributed by him, ~~trustee's funds,~~ or from funds contributed by the insured employees OR MEMBERS, or from both.

(2) A spouse OR DEPENDENT CHILD insured pursuant to this section shall have the same conversion right as to the insurance on his or her life as if vested in the employee. BE ENTITLED TO THE RIGHTS OF CONVERSION SET FORTH IN SECTION 434 IN EVENT OF TERMINATION OF EMPLOYMENT OF THE EMPLOYEE OR IN EVENT OF TERMINATION OF MEMBERSHIP IN THE CLASS OR CLASSES ELIGIBLE FOR COVERAGE UNDER THE POLICY, AND THE RIGHTS OF CONVERSION SET FORTH IN SECTION 435 IN EVENT THE GROUP LIFE POLICY TERMINATES OR IS AMENDED TO TERMINATE THE INSURANCE OF THE SPOUSE OR DEPENDENT CHILD.

(3) Notwithstanding the provisions of Section 433 only one certificate need be issued for each family unit if a statement concerning any dependent's coverage is included in such certificate.

SEC. 2. And be it further enacted, That this Act shall take effect July 1, 1969.

Approved April 23, 1969.