

(6) The designation and appointment of the proposed attorney and a copy of the power of attorney;

(7) The names and addresses of the officers and directors of the attorney, if a corporation, or its members, if a firm;

(8) The powers of the subscribers' advisory committee; and the names and terms of office of the members thereof;

(9) That all moneys paid to the reciprocal shall, after deducting therefrom any sum payable to the attorney, be held in the name of the insurer and for the purposes specified in the subscribers' agreement;

(10) A copy of the subscribers' agreement;

(11) A statement that each of the original subscribers has in good faith applied for insurance of a kind in which the insurer proposes to engage, and that the insurer has received from each such subscriber the full premium or premium deposit required for the policy applied for, for a term of not less than six (6) months at an adequate rate theretofore filed with and approved by the Commissioner;

(12) A statement of the financial condition of the insurer, a schedule of its assets, and a statement that the surplus required by Section 282, is available; and

(13) A copy of each policy, endorsement and application form it then proposes to issue or use.

Such declaration shall be verified by the oath of the attorney [.] , and shall contain payment of the fee provided for by Section 41 of this Article.

284.

(a) The certificate of authority of a reciprocal insurer shall be issued to its attorney in the name of the reciprocal insurer [.] , upon payment of the fee provided for by Section 41 of this Article.

SEC. 2. *And be it further enacted*, That this Act shall take effect July 1, 1969.

Approved April 23, 1969.

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CHAPTER 190  
(House Bill 1377)

AN ACT to repeal and re-enact, with amendments, Section 178(2) of Article 48A of the Annotated Code of Maryland (1968 Replacement Volume), title "Insurance Code," subtitle "Agents and Brokers," to require applicants for life insurance agent licenses of insurers receiving 80 per cent premiums on a weekly basis be qualified by written examination; and to correct language regarding exceptions to the required examination of life insurance, health insurance and annuity agents.