

357.

Every corporation subject to the provisions of this subtitle shall annually, on or before the first day of March, file in the office of the Commissioner a statement certified to by an independent certified public accountant, showing its condition on the thirty-first day of December the next preceding, which shall be in such form and shall contain such matters as the Commissioner shall prescribe. *The fee provided for by Section 41 of this article shall be submitted at the same time.* Failure to file such a statement *and the filing fee* shall subject the corporation to the penalties provided in Section 58 of this article.

SEC. 2. *And be it further enacted,* That this Act shall take effect July 1, 1969.

Approved April 23, 1969.

CHAPTER 186

(House Bill 480)

AN ACT to repeal and re-enact, with amendments, Section 344E(3) of Article 48A of the Annotated Code of Maryland (1968 Supplement) title "Insurance Code," subtitle "Fraternal Benefit Societies," requiring an applicant seeking to be named as an agent representing a fraternal benefit society to pay a fee of ten (\$10.00) dollars for each written examination taken.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 344E(3) of Article 48A of the Annotated Code of Maryland (1968 Supplement) title "Insurance Code," subtitle "Fraternal Benefit Societies," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

344E.

(3) The Commissioner shall require an applicant seeking to be named as an agent representing a fraternal benefit society to pass a written examination which shall include questions relative only to fraternal insurance, the types of certificates, policies or contracts in general proposed to be solicited under the license, and the laws of this State which relate to the activities of the proposed licensee as a fraternal insurance agent. *The applicant shall pay to the Commissioner a fee of ten (\$10.00) dollars for each such examination.* No such examination shall be required as to any fraternal insurance agent who is duly licensed as such in this State immediately prior to January 1, 1969.

SEC. 2. *And be it further enacted,* That this Act shall take effect July 1, 1969.

Approved April 23, 1969.