

503. *Conflict with Other Laws.*

All laws and parts of laws of this state inconsistent with this Act are hereby deemed superseded to the extent of such inconsistency.

SEC. 2. *And be it further enacted, That this Act shall take effect July 1, 1969.*

Approved April 23, 1969.

CHAPTER 174

(Senate Bill 22)

AN ACT to repeal and re-enact with amendments Section 243(n) (3) (vi) of Article 48A of the Annotated Code of Maryland, (1968 Replacement Volume), title "Insurance," subtitle "Rates and Rating Organizations," to provide that policies issued under the Maryland Automobile Insurance plan shall not be cancelled for non-payment of premium if the premium has been paid the broker or procuring agent.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Section 243(n) (3) (vi) of Article 48A of the Annotated Code of Maryland, (1968 Replacement Volume), title "Insurance," subtitle "Rates and Rating Organizations," be and it is hereby repealed and re-enacted with amendments to read as follows:*

243.

(n) (3) (vi) An insurer hereunder shall not be permitted to refuse or cancel any insurance for nonpayment of premium unless (1) the net premium is not received from the broker within 10 days after a statement of net amount due is mailed by the insurer to the broker or procuring agent, but in no event earlier than 30 days from the date when the insurance became effective, or (2) the broker or procuring agent orders cancellation for nonpayment, or (3) a lender or assignee, whether by written power of attorney or otherwise, orders cancellation. *An insurer hereunder shall not cancel any insurance for nonpayment of premiums where the premium due has been paid to the broker or licensed PROCURING agent.* Notwithstanding any default of the insured in premium payment to the broker or procuring agent, or any cancellation or replacement of the insurance, whether prior to or after the issuance of a policy, any broker or procuring agent who binds or places as such insurance is liable to the insurer for payment in full of the net premium therefor for the time the insurance is in force. The plan may provide for a minimum net earned premium of not exceeding \$15.00 per automobile.

SEC. 2. *And be it further enacted, That this Act shall take effect July 1, 1969.*

Approved April 23, 1969.