

equivalent basis. [Except, that as to any such member who contributed on the basis of retirement at age 65 under the provisions of Section 14(1) (b), and who is more than 63 years of age and having creditable service of more than forty years shall not be reduced by the actuarial equivalent.]

(2) The annuity provided as a result of voluntary contributions permitted under this subtitle and its amendments shall be payable and shall not be used in determining the additional pension, if any, payable under this subdivision, nor in determining the disability pension under Section 11, subsection (5).

(3) The payment of the additional pensions provided herein shall be provided for in the budget bill submitted to the General Assembly by the Governor and on receipt of the warrant of the Comptroller, annual payments shall be made by the Treasurer of the State of Maryland to the aforesaid retirement system of the amounts required to meet the current disbursements for such additional pensions.

(4) The additional pensions provided herein shall be provided for the employees of municipal corporations upon the approval of the legislative body of any such municipal corporation participating in the Employees' Retirement System.

(5) Any member of the system who made additional voluntary contributions under Section 14(1)(e) of this article may withdraw the additional amount of contributions with interest, provided that refund is requested within one year after July 1, 1963.

(6) The provisions of subsection (3) (e) herein apply to members who retired prior to June 30, 1962, as well as to those who retire after that date.

~~Sec. 2. And be it further enacted, That this Act shall take effect July 1, 1969.~~

SEC. 2. AND BE IT FURTHER ENACTED, THAT THIS ACT IS HEREBY DECLARED TO BE AN EMERGENCY MEASURE AND NECESSARY FOR THE IMMEDIATE PRESERVATION OF THE PUBLIC HEALTH AND SAFETY AND HAVING BEEN PASSED BY A YEA AND NAY VOTE SUPPORTED BY THREE-FIFTHS OF THE MEMBERS ELECTED TO EACH OF THE TWO HOUSES OF THE GENERAL ASSEMBLY, THE SAME SHALL TAKE EFFECT FROM THE DATE OF ITS PASSAGE.

Approved April 23, 1969.

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CHAPTER 171

(Senate Bill 150)

AN ACT to repeal and re-enact, with amendments, Section 1 (12), Sections 11 (3), 11 (5), Section 13 (2), Section 14 (1) (a), Section 14 (3) (d), and Section 26 (b) of Article 73B of the Annotated Code of Maryland (1957 Edition 1967 REPLACEMENT VOLUME and 1968 Supplement), title "Pensions," subtitle "In