

## CHAPTER 163

(House Bill 1306)

AN ACT to repeal and re-enact, with amendments, Sections 29(a) and (c) of Article 66½ of the Annotated Code of Maryland (1957 Edition and 1967 Replacement Volume), title "Motor Vehicles," subtitle "Administration—Registration—Titling," to provide for an increase of one percent in the excise tax levied for certificate of title for motor vehicles, and providing that the additional sums collected as a result of said increase be added to the general funds of the State of Maryland, and relating generally to the motor vehicle excise tax in Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Sections 29(a) and (c) of Article 66½ of the Annotated Code of Maryland (1957 Edition and 1967 Replacement Volume), title "Motor Vehicles," subtitle "Administration—Registration—Titling," be and they are hereby repealed and re-enacted, with amendments, to read as follows:

29.

(a) In addition to the charges prescribed by this article there is hereby levied and imposed an excise tax for the issuance of every original certificate of title for motor vehicles and commercial motor vehicles, in this State and for the issuance of every subsequent certificate of title for such motor vehicles and commercial motor vehicles in this State, excluding house and office trailers; motor vehicles transferred to members of the immediate family, when there is no money or other valuable consideration involved in the transfer; motor vehicles repossessed under a lien contract except where the sale of the motor vehicle is required under the contract; motor vehicles being transferred to a legal heir, legatee, or distributee; and transfers of any motor vehicles exempted from the payment of the excise tax under Section 29(d) and other applicable sections of the Annotated Code of Maryland, and the Department of Motor Vehicles shall collect said tax upon the issuance of every such certificate of title of a motor vehicle at the rate of **[three]** *four* per centum of the fair market value of every such motor vehicle or commercial motor vehicle, excluding, those transfers previously exempted in this section for which such certificate of title is applied for and issued.

(c) The Department of Motor Vehicles shall remit all sums collected under the provisions of this section to the State Treasurer, who shall *transfer and credit 25% thereof to the general funds of the State and shall then use and apply the [same] remainder thereof,* first, to the extent required for debt service on any outstanding State highway construction bonds and shall transfer the balance thereof, if any, to the construction fund for the State Roads Commission provided by Section 32(e) of said Article 89B.

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1969.

Approved April 23, 1969.