

WHICH WILL EXEMPT ANY SALE, OTHERWISE TAXABLE UNDER THIS ACT, OF TANGIBLE PERSONAL PROPERTY TO CONTRACTORS' OR BUILDERS TO BE USED FOR THE CONSTRUCTION, REPAIR, OR ALTERATION OF REAL PROPERTY, ON CONTRACTS ENTERED INTO PRIOR TO THE EFFECTIVE DATE OF THIS ACT. THE REGULATIONS AUTHORIZED TO BE ADOPTED UNDER THIS SECTION SHALL BE APPLICABLE ONLY WITH RESPECT TO THE 1% INCREASE IN THE RATE OF THE RETAIL SALES TAX WHICH BECOMES EFFECTIVE JUNE 1, 1969.

SEC. 2 5. *And be it further enacted*, That this Act shall take effect June 1, 1969.

Approved April 23, 1969.

CHAPTER 162

(Senate Bill 181)

AN ACT making appropriations for the support of the State Government and for the aid of sundry schools and institutions and for other purposes for the fiscal year ending June 30, 1970.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That subject to the provisions hereinafter set forth and subject to the Public General Laws of Maryland relating to the Budget procedure, the several amounts hereinafter specified, or so much thereof as shall be sufficient to accomplish the purposes designated, are hereby appropriated and authorized to be disbursed for salaries, wages, technical and special fees and all other expenses for the departments, boards, commissions and officers of the State, and to the respective schools and institutions, and for the several purposes specified for the fiscal year beginning July 1, 1969, and ending June 30, 1970, as hereinafter indicated.

PUBLIC DEBT

01.01.00.00 Redemption and Interest on State Bonds

Special Fund Appropriation for interest and redemption on existing public debt of the State including contingent interest on loans authorized but not issued, excluding debt service for the General Public School Construction Loans and other loans not serviced by real and personal property taxes 34,502,894

PAYMENTS OF REVENUE TO CIVIL DIVISIONS OF THE STATE

02.01.00.00 Share of Franchise Tax on Ordinary Business Corporations

To Baltimore City, the Counties and the Incorporated Towns of the State: One-half of the estimated receipts of the Corporation