

ing and decorating, or projects, buildings and works which are undertaken by the Authority or are financially assisted by it, shall be paid wages at rates not less than those prevailing on similar construction in the locality as determined by the Secretary of Labor in accordance with the Davis-Bacon Act, as amended (40 U.S.C. 276 (a)-276(a-5)), and every such employee shall receive compensation at a rate not less than 1½ times his basic rate of pay for all hours worked in any work-week in excess of eight hours in any work-day or forty hours in any work-week, as the case may be. A provision stating the minimum wages thus determined and the requirement that overtime be paid as above provided shall be set out in each project advertisement for bids and in each bid proposal form and shall be made a part of the contract covering the project, which contract shall be deemed to be a contract of the character specified in Section 103 of the Contract Work Hours Standard Act (40 U.S.C. 329), as now or as may hereafter be in effect. The requirements of this section shall also be applicable with respect to the employment of laborers and mechanics in the construction, alteration or repair, including painting and decorating, of the transit facilities owned or controlled by the Authority where such activities are performed by a contractor pursuant to agreement with the operator of such transit facilities.

~~40.~~ 39. Relocation program and payments.

Section 7 of the Urban Mass Transportation Act of 1964, and as the same may from time to time be amended, and all regulations promulgated thereunder, are hereby made applicable to individuals, families, business concerns and nonprofit organizations displaced from real property by actions of the Authority without regard to whether financial assistance is sought by or extended to the Authority under any provision of that Act; provided, however, that no relocation payment made by the Authority shall be less than required by the law of the situs of the property acquired; and provided, further, that in the event real property is acquired for the Authority by an agency of the Federal Government, or by a State or local agency or instrumentality, the Authority is authorized to reimburse the acquiring agency for relocation payments made by it.

~~41.~~ 40. Relocation of public or public utility facilities.

Notwithstanding the provisions of Section ~~33~~ 32, any highway or other public facility or any facilities of a public utility company which will be dislocated by reason of a project deemed necessary by the Board to effectuate the authorized purposes of this Article shall be relocated if such facilities are devoted to a public use, and the reasonable non-betterment cost of relocation, if substitute facilities are necessary, shall be paid by the Authority.

~~42.~~ 41. Creation and administration of funds.

(a) Creation. The Authority may provide for the creation and administration of such funds as may be required. Monies in such funds and other monies of the Authority shall be deposited, as directed by the Authority, in any State or national bank OR FEDERALLY INSURED SAVINGS AND LOAN ASSOCIATIONS located in the District having a total paid-in capital of at least one million dollars (\$1,000,000). The trust department of any such State or