the rights herein given may be restricted by the trust agreement, may, either at law or in equity, by suit, action, mandamus or other proceedings, protect and enforce any and all rights under the laws of this State or granted hereunder or under the trust agreement, and may enforce and compel the performance of all duties required by this Article or by the trust agreement to be performed by the Authority or by an officer thereof, including the fixing, charging and collecting of rentals and other rates, fees, and charges for the use of the projects.

21. Bonds eligible for investment and deposit.

Bonds issued under this Article are hereby made securities in which all public officers and public agencies of the State and its political subdivisions and all banks, trust companies, savings and loan associations, investment companies and others carrying on a banking business, all insurance companies and insurance associations and others carrying on an insurance business, all administrators, executors, guardians, trustees and other fiduciaries, and all other persons may legally and properly invest funds, including capital in their control or belonging to them. The bonds are hereby made securities which may properly and legally be deposited with and received by any State or municipal officer or any agency or political subdivision of the State for any purpose for which the deposit of bonds or other obligations of the State is now or may hereafter be authorized by law.

22. Refunding bonds.

The Authority may provide by resolution for the issuance of its revenue refunding bonds for the purpose of refunding any revenue bonds then outstanding which were issued under this Article, including the payment of any redemption premium thereon and any interest accrued or to accrue to the date of redemption of such bonds, and, if deemed advisable by the Authority, for either or both of the following additional purposes: (i) constructing improvements, extensions or enlargements of any project or projects and (ii) paying all or any part of the cost of any additional transit facility or facilities. The issuance of the bonds, the maturities and other details thereof, the rights of the holders thereof, and the rights, duties and obligations of the Authority in respect thereto shall be governed by the provisions of this Article which relate to revenue bonds insofar as applicable.

23. Equipment Trust Certificates.

- (a) Power. The Authority shall have power to execute agreements, leases and equipment trust certificates with respect to the purchase of transit facilities or equipment such as rolling stock for rail, motor vehicle or other modes of transportation, substantially in the form customarily used in such cases and appropriate to effect such purchase, and may dispose of such equipment trust certificates in such manner as it may determine to be for the best interests of the Authority. Each vehicle covered by an equipment trust certificate shall have the name of the owner and lessor plainly marked upon both sides thereof, followed by the words "Owner and Lessor."
- (b) Payments. All monies required to be paid by the Authority under the provisions of such agreements, leases and equipment trust