

7. *Conflict of Interests.*

(a) *Prohibitions.* No Director, alternate, officer or employee shall:

(1) *be financially interested, either directly or indirectly, in any contract, sale, purchase, lease or transfer of real or personal property to which the Board or the Authority is a party;*

(2) *in connection with services performed within the scope of his official duties, solicit or accept money or any other thing of value in addition to the compensation or expenses paid to him by the Authority,*

(3) *offer money or anything of value for or in consideration of obtaining an appointment, promotion or privilege in his employment with the Authority.*

(b) *Forfeiture of office or employment.* Any Director, officer or employee who shall wilfully violate any provision of this section shall, in the discretion of the Board, forfeit his office or employment.

(C) **CONTRACTS VOIDABLE. ANY CONTRACT OR AGREEMENT IN CONTRAVENTION OF THIS SECTION MAY BE DECLARED VOID BY THE BOARD.**

~~(e)~~ (D) *Other laws applicable.* Nothing in this section shall be construed to abrogate or limit the applicability of any law which may be violated by any action prescribed by this section.

8. *General grant of powers.*

*In addition to the powers granted to the Authority elsewhere in this Article, the Authority, except as limited in this Article, shall have the additional powers set forth below in this section:*

(a) *Perpetual succession; suits.* Have perpetual succession, and sue and be sued in its own name and plead and be impleaded;

(b) *Seal.* To adopt and use a corporate seal and alter the same at pleasure;

(c) *Offices.* To establish within the District a principal office and such other offices as may be deemed necessary;

(d) *Rules and regulations.* To adopt, amend and repeal rules and regulations respecting the exercise of the powers conferred by this Article;

(e) *Acquisition of property.* To construct, acquire, own, operate, maintain, and control any property, real or personal, tangible or intangible, or any interest therein, by contract, purchase, condemnation, lease (as lessor or lessee), license, gift, mortgage or otherwise and sell, convey or dispose thereof whenever same is no longer required for the purposes of the Authority, but all of said property shall be necessary or useful in rendering transit service or in activities incidental thereto;

(f) *Loans, grants, and contributions.* To apply for, receive and accept grants, gifts, payments, loans, advances and other funds, appropriations, properties and services from the United States, the State of Maryland, or any agency or political subdivision thereof, or from any other public or private corporation, organization or person,