

responsibilities, finances, and operations, providing for the power and duties of the County Commissioners of Calvert County in relation thereto, and relating generally thereto to the Industrial Park Authority of Calvert County and its members and operations.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That new Sections 177A to 177J, inclusive, be and they are hereby added to Article 5 of the Code of Public Local Laws of Maryland, title "Calvert County," subtitle "Industrial Park Authority," to follow immediately after Section 177 thereof, and to read as follows:

INDUSTRIAL PARK AUTHORITY

177A.

It is declared that a need exists for new and expanded enterprise to provide enlarged opportunities for gainful employment by the people of Calvert County and thus to assure the preservation and betterment of the economy of Calvert County. It is also declared that it is in the interest of the public welfare and purpose to promote the operation and diversification of industry, to increase employment, and to provide a larger taxable base for the economy of Calvert County. Therefore, the Industrial Park Authority of Calvert County is created for the purpose of acquiring, constructing, developing, improving, operating, and managing an industrial park in the County, including leasing or selling all or part of the land acquired or to be acquired, and any buildings or appurtenances to be constructed thereon by the Authority to constitute the industrial park and thus improve the welfare of the public for the foregoing reasons.

177B.

The County Commissioners of Calvert County from time to time may appropriate monies ~~and~~ FOR the purpose of acquiring, constructing, developing, improving, operating, and managing the Industrial Park of Calvert County by the Industrial Park Authority of Calvert County. These monies may be taken from general funds of the County, from the proceeds of any issue of bonds authorized for this purpose, and from any other grants or payments made to the County or to the Industrial Park Authority for the purposes of this subtitle.

177C.

(a) The Industrial Park Authority of Calvert County hereinafter called the "Authority" is hereby created and established a body corporate and politic and is constituted a public instrumentality of the County, and the exercise by the Authority of the powers conferred by the provisions of this subtitle shall be deemed and held to be the performance of essential governmental functions. The Authority shall consist of seven (7) members, appointed by the County Commissioners, subject to the ~~veto~~ APPROVAL of the County delegation to the General Assembly, for a period of ~~seven (7)~~ THREE (3) years as herein provided. The membership shall include:

- 1. an elected official.*
- 2. a representative of a financial institution.*
- 3. the Superintendent of Schools or his designee.*