

(1966 Replacement Volume), title "Courts," subtitle "Special Powers in Juvenile Causes," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

71A.

Any judge having, sitting, and exercising jurisdiction in any juvenile cause, lawfully before him, shall, in his discretion, have power to award a judgment in favor of a wronged person and against any parent for acts of wilful or malicious destruction or theft of any property owned by such wronged person, caused or committed by the minor child of such parent, or such judge may order such parent to make restitution to the person whose property has been so destroyed or stolen and shall have full power to cite for contempt for a violation thereof if the facts of a particular case before him indicates sufficient ability of such parent to comply with such order. The limit of such parent's liability under this section shall not exceed the sum of [five hundred dollars (\$500.00)] *one thousand dollars (\$1000.00)*. The court may pass an appropriate order requiring such minor child who wilfully or maliciously destroys or steals property to make restitution himself if such is feasible considering the age and circumstances of the child, and the requirement of the child's making restitution shall precede any liability of the parent hereunder.

SEC. 2. *And be it further enacted*, That this Act shall take effect July 1, 1969.

Approved April 9, 1969.

CHAPTER 104

(Senate Bill 153)

AN ACT to repeal and re-enact, with amendments, subsections (a), (b), (c) and (d) of Section 128A of Article 81 of the Annotated Code of Maryland (1968 Supplement), title "Revenue and Taxes," subtitle "Franchise Tax on Net Earnings of Financial Institutions," to provide that the franchise tax upon the net earnings of financial institutions shall be imposed for the privilege of existing as a corporation or doing business within the State for any part of the State's fiscal year.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That subsections (a), (b), (c) and (d) of Section 128A of Article 81 of the Annotated Code of Maryland (1968 Supplement), title "Revenue and Taxes," subtitle "Franchise Tax on Net Earnings of Financial Institutions," be and they are hereby repealed and re-enacted, with amendments, to read as follows:

128A.

(a) A franchise tax is hereby annually levied and imposed for each [year beginning after December 31, 1967, and for the period after December 31, 1967 to the end of any taxable year which is a