

following the close of such fiscal year, in one daily newspaper published in the county.

SEC. 2. *And be it further enacted*, That this Act shall take effect July 1, 1969.

Approved April 9, 1969.

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CHAPTER 92

(House Bill 926)

AN ACT to repeal and re-enact, with amendments, Section 8-19 of the Code of Public Local Laws of Frederick County (1959 Edition, being Article 11 of the Code of Public Local Laws of Maryland), title "Frederick County," subtitle "Finance and Taxation," subheading "In General," as added, last amended by Chapter 825 of the Acts of 1963, providing for an increase in the ceiling on the amounts of money that the County Commissioners of Frederick County can borrow in any one year.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 8-19 of the Code of Public Local Laws of Frederick County (1959 Edition, being Article 11 of the Code of Public Local Laws of Maryland), title "Frederick County," subtitle "Finance and Taxation," subheading "In General," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

8-19.

The County Commissioners shall not after the first day of July, 1920, create any obligation or liability on the part of or on the credit of the county which shall be a floating debt, nor issue any certificates of indebtedness, nor shall the Board borrow any money whatsoever for any purpose, without special legislative authority to make the loan. In case of any deficiency in revenue and taxation to meet the amounts provided in the estimates, there shall be a prorata abatement of all appropriations, except for the payment of the State taxes, the principal and interest of the county debt and salaries and obligations fixed by law. In case of any surplus arising in any fiscal year by reason of excess income received from the estimated revenue over the expenditures for such year or by reason of unexpended appropriations for unexpended emergency fund for such year or from increment from the sale of bonds or other reason, the surplus shall be passed by the Board of County Commissioners to a fund which shall be a part of the revenue for the ensuing fiscal year; provided, that the County Commissioners are authorized to borrow temporarily, on promissory notes during any one year, a sum of money not to exceed the sum of fifty thousand dollars, to pay the interest on the bonded indebtedness of the county, such temporary notes to mature and be paid not later than December thirty-first of the same calendar year in which such sum may be borrowed, and provided further, that in addition to the authority to borrow, the County Commis-