

the Council shall make the tax levies deemed necessary to finance the Budget.

Section 306. *Item Veto or Reductions*

Upon approval of the budget, it shall be delivered within three days to the County Executive who within ten days thereafter may disapprove or reduce any item contained in it. If the County Executive disapproves or reduces any item in the budget, he shall return it to the Council with the reasons for his disapproval or reduction stated in writing. The Council may, by the affirmative vote of four members, reapprove any item over the disapproval or reduction of the County Executive within thirty days.

Section 307. *Supplemental Appropriations*

Any supplemental appropriation shall be recommended by the County Executive who shall specify the source of funds to finance it. The Council may make a supplemental appropriation for any purpose on or after January 1 of any fiscal year. Prior to January 1, the Council may make supplemental appropriation only in order to comply with, avail the County of, or put into effect the provisions of federal, state or local legislation or regulations. The Council shall make a supplemental appropriation only after public hearing on at least one week notice. The procedure for disapproval or reduction of a supplemental appropriation by the County Executive shall be the same as in the case of the budget.

Section 308. *Emergency Appropriations*

An appropriation containing a declaration of emergency, and stating that it is necessary to meet an unforeseen disaster or other emergency and approved by not less than five members of the Council, shall be an emergency appropriation. The Council may make an emergency appropriation at any time after public notice by news release. Any emergency appropriation shall specify the revenues necessary to finance it.

Section 309. *Transfer of Funds*

The County Executive may at any time transfer an unencumbered appropriation balance within a division or between divisions of the same department. Transfers between departments, boards or commissions, or to any new account, shall be made only by the County Council upon the recommendation of the County Executive. The total cumulative transfers from any one appropriation shall not exceed ten percent of the original appropriation. No transfer shall be made between the operating and capital budget appropriation.

Section 310. *Surplus*

The County may accumulate earned surplus in any enterprise fund or unappropriated surplus in any other fund except that, with respect to the General Fund, such accumulation shall not exceed five percent of the General Fund revenue for the preceding fiscal year. Such unappropriated surplus may be used to fund any supplemental or emergency appropriations.

Section 311. *Limitations on Expenditures*

No expenditures of County funds shall be made or authorized in excess of the available unencumbered appropriations therefor.

Section 312. *Indebtedness*

The County may incur debt. No indebtedness for a term of more than one year shall be incurred by the County to meet current operating expenses. All County indebtedness for a term in excess of one year shall