

It was further resolved that a complete and exact copy of the resolution shall be posted at the Town Hall and that a fair summary be published not less than four times in a newspaper of general circulation in the Town. Said amendment shall become effective upon the fiftieth (50th) day after date of this resolution.

THE MAYOR AND COMMON COUNCIL
OF RIVERDALE

A copy test:
Mary R. Moore, Clerk

ST. MICHAELS

Talbot County

Resolution of October 8, 1968

Resolution of the Commissioners of the Town of St. Michaels, to repeal and re-enact, with amendments, Section 455A of Article 21 of the Code of Public Local Laws of Maryland, 1930, title "Talbot County," subtitle "St. Michaels," increasing the limitation of the Town's indebtedness to One Hundred Fifty Thousand Dollars (\$150,000.00), and authorizing the Commissioners of said Town to borrow any sum or sums not to exceed the amount aforesaid and to evidence such borrowing by promissory note or notes or other certificates of indebtedness without the necessity of advertising them for sale or otherwise.

Whereas, there is at the present time a debt limitation set forth within the St. Michaels Charter (being Section 455A of Article 21, inclusive, of the Code of Public Local Laws of Maryland, 1930) curtailing the potential indebtedness of the Town of St. Michaels and limiting the same to seventy-five thousand dollars (\$75,000.00); and

Whereas, it is in the best interests of the Town of St. Michaels that the limitation be increased in order that the necessary services may be provided for the citizens of the Town as they become necessary; and now, therefore, be it

RESOLVED by the Commissioners of the Town of St. Michaels, Talbot County, Maryland that Section 455A of Article 21 of the Code of Public Local Laws of Maryland (1930) title "Talbot County" subtitle "St. Michaels," be repealed and re-enacted to provide for a debt limitation increase to One Hundred Fifty Thousand Dollars (\$150,000.00) for the Town of St. Michaels and authorizing the Commissioners of St. Michaels to issue any evidence of borrowing or any certificate of indebtedness which they should deem to be in the best interest of the Town of St. Michaels.

Section 1. Be it enacted by the Commissioners of St. Michael's, Talbot County, Maryland, that new Section 455A of Article 21 of the Code of Public Local Laws of Maryland, 1930, title "Talbot County," subtitle "St. Michaels," be and it is hereby repealed and re-enacted to read as follows:

455A. The total indebtedness of the Town of St. Michaels, exclusive of bond issues and tax anticipatory notes, shall not exceed the sum of [Seventy-five thousand dollars (\$75,000.00)] **ONE HUNDRED FIFTY THOUSAND DOLLARS (\$150,000.00)** and the Commissioners of said Town are authorized and empowered to borrow any sum or sums not to