

Section C-61A. General Obligation Bonds

The City shall have the power to borrow money for any public purpose, including the refinancing of any outstanding indebtedness, and to evidence such borrowing by the issue and sale of its general obligation bonds, or notes issued in anticipation thereof, the same to be issued and sold in the manner prescribed in Sections 31-37, inclusive, of Article 23A of the Annotated Code of Maryland (1957 Edition) (1966 Replacement Volume), title "Corporations—Municipal," subtitle "Home Rule," sub-heading "Creation of Municipal Public Debt," provided, however, that if the ordinance or ordinances authorizing the issue and sale of any of such bonds or notes shall so specify, the bonds or notes may be sold at private sale, without advertisement or publication of notice of sale, or solicitation of competitive bids.

Section 2. BE IT FURTHER RESOLVED that the date of the adoption of this Resolution shall be October 14, 1968, that a complete and exact copy of this Resolution shall be posted in the City Hall through November 25, 1968, and that a copy of the title of this Resolution shall be published in a newspaper of general circulation in Pocomoke City not less than four (4) times, at weekly intervals, before November 25, 1968.

Section 3. AND BE IT FURTHER RESOLVED that at the time the charter amendment hereby adopted shall become effective, the Mayor shall cause the same to be registered with the Secretary of State of Maryland and with the Department of Legislative Reference, in accordance with the provisions of Section 17(f) of Article 23A of the Annotated Code of Maryland (1957 Edition) (1966 Replacement Volume).

October 7, 1968

Date Introduced: October 7, 1968

Date Passed: October 14, 1968

M. J. Peacock
Vice President
City Council

Approved by me this 16th
day of October, 1968

J. Dawson Clarke, Mayor

ATTEST:

Louise H. Northam, City Clerk

POINT OF ROCKS

Frederick County

Proclamation of August 21, 1968

Whereas, by Chapter 234 of the Acts of 1892, now codified as Sections 24-1 through 24-23 of the *Code of Public Local Laws of Frederick County* (1960 edition), the citizens of a certain area in said County were made a body corporate by the name of "The Burgess and Council of Point of Rocks"; and

Whereas, said body corporate was created as aforesaid for general governmental purposes, including legislative, administrative and police powers for the general exercise of municipal functions, and a set of elected and other officials to carry on such functions; and