

Harford, Kent, Queen Anne's, Somerset, Talbot, Wicomico and Worcester counties, such stock business shall be assessed at sixty per centum (60%) of such fair average value for the twelve months preceding the date of finality. For the purpose of county taxation in Montgomery and Anne Arundel counties, stock in business shall be assessed at fifty per centum (50%) of such fair average value for the twelve months preceding the date of finality.

SEC. 2. *And be it further enacted*, That this Act shall take effect ~~June~~ JULY 1, 1969.

Approved May 21, 1969.

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CHAPTER 793

(Senate Bill 74)

AN ACT to add new Section 4-P to Article 14B of the Annotated Code of Maryland, (1968 Replacement Volume), title "State Boat Act," to follow immediately after Section 4-0 thereof, to establish a procedure whereby persons may acquire title to abandoned boats.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That new Section 4-P be and it is hereby added to Article 14B of the Annotated Code of Maryland (1968 Replacement Volume), title "State Boat Act," to follow immediately after Section 4-0 thereof, and to read as follows:

4P.

(a) *A landowner, his lessee, or his agent, subject to the provisions of this section, may acquire title of any vessel apparently abandoned on his land or the water immediately adjacent thereto. The acquisition of title divests any other person of any interest in the vessel.*

(b) *This section shall apply only to vessels which have been apparently abandoned for over ~~three~~ SIX months. AND THE OWNER OR OWNERS ARE UNABLE TO BE LOCATED OR NOTIFIED AS PROVIDED FOR IN SECTION 4P. (C) (1).*

(c)(1) *If a vessel has a boat registration number or other means of identifying the owner thereof, the person desiring to acquire title, if possible, must secure the owner's last known address, AND THE LIENHOLDER, IF ANY, APPEARING ON THE RECORDS OF THE DEPARTMENT OF CHESAPEAKE BAY AFFAIRS. He shall notify the owner by registered letter to his last known address AND THE LIENHOLDER BY REGISTERED LETTER AT THE ADDRESS OF THE LIENHOLDER APPEARING ON THE RECORDS OF THE DEPARTMENT OF CHESAPEAKE BAY AFFAIRS, that if ownership is not claimed and the vessel removed within ~~15~~ 30 days, title to the vessel will be applied for in his name. If any vessel's owner cannot be identified or his address ascertained, OR NO LIENHOLDER APPEARS ON THE RECORDS OF THE DEPARTMENT OF CHESAPEAKE BAY AFFAIRS, the registered letter need not be sent.*