

*exercise of the discretion vested in it by subparagraph (5) of this section, the Commission shall approve the participation in a bond issue requested by any such county as aforesaid, then all actions of the Commission and the State Comptroller taken pursuant to subparagraph (6) of this section shall be taken as though said share of the Gasoline Tax Fund allocable to any such municipal corporation is available to the extent required for its application debt service, but nothing contained in this paragraph shall in any manner be deemed to restrict the application of paragraph (e) of this section to the excess of such share over the amount needed for annual debt service nor shall anything contained in the section be construed to require the Commission to see to the proper division of bond proceeds between a county participating under this section and any municipal corporation therein.*

*(viii) Notwithstanding any of the provisions of this section to the contrary, the maximum amount of the bonds authorized by this section which the Commission may issue in any fiscal year on behalf of Dorchester County shall not be in excess of the face amount of one hundred fifty thousand dollars (\$150,000).*

SEC. 2. *And be it further enacted, That this Act shall take effect July 1, 1969.*

Approved May 14, 1969.

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CHAPTER 768  
(House Bill 1413)

AN ACT to authorize the County Commissioners of Carroll County, in their discretion, to borrow Four Million Dollars (\$4,000,000.00) upon the faith and credit of said Carroll County for the purposes of constructing and making improvements to public schools in Carroll County, and to issue bonds therefor and to levy taxes to pay the principal and interest of such bonds.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That the County Commissioners of Carroll County, be, and they are hereby authorized and empowered, in their discretion, to issue at one time, or from time to time, upon the faith and credit of said County, bonds in an amount or amounts not exceeding in the aggregate Four Million Dollars (\$4,000,000.00), for the purposes of constructing and making improvements to public schools in Carroll County, and to issue bonds therefor and to levy taxes to pay the principal and interest of such bonds.*

SEC. 2. *And be it further enacted, That the County Commissioners of Carroll County shall, when they exercise said discretion, by resolution, prescribe the form and tenor of said bonds, the method and manner of offering the same for sale and the rate of interest payable thereon, or the method of arriving at such rate or rates of interest. Said County Commissioners may fix said rate or rates of interest in said resolution or may request bidders to name the rate or rates of interest upon which their bids are based, and said County Commis-*