

to be under a new subtitle to be known as "State Roads Commission—County Highway Construction Bonds—Second Issue," said new section to follow immediately after Section 211G authorizing the State Roads Commission to issue bonds to be known as "State Roads Commission—County Highway Construction Bonds—Second Issue," the proceeds of which are to be used for construction, reconstruction, and major repairs to the road system of the several counties under certain conditions and providing for the payment of the principal and interest on such bonds as they mature and providing generally for the authorization, sale and amortization of State Roads Commission—County Highway Construction Bonds—Second Issue.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That new Section 211-G1 be and it is hereby added to Article 89B of the Annotated Code of Maryland (1964 Replacement Volume), title "State Roads," to be under a new subtitle to be known as "State Roads Commission—County Highway Construction Bonds—Second Issue," said new section to follow immediately after Section 211G thereof, and to read as follows:

211G-1.

(a) *In order to enable the several counties of the State to accelerate programs of construction and reconstruction and to make major road repairs necessary to eliminate damage caused by severe and unforeseen weather conditions of county roads, any county in the State of Maryland may participate in the proceeds of the sale of bonds by the State Roads Commission authorized by this subtitle. The Commission, when notified by any county of the State as hereinafter provided, is hereby authorized to borrow money from time to time as hereinafter limited and to evidence such borrowing by the issue of its bonds in form and tenor substantially as provided in Sections 211B and 211D of this Article and to disburse the proceeds of said borrowing and pay the principal and interest of said bonds as hereinafter provided. Said bonds shall be known as "State Roads Commission—County Highway Construction Bonds—Second Issue." The bonds may be issued by the Commission from time to time subject to the limitations herein provided. However, the bonds issued pursuant to this subtitle shall not be included in or BE CONSIDERED a part of the amounts the Commission is authorized to issue pursuant to the authority granted in Section 211B of this Article.*

(b) *The authority herein granted shall be deemed to be continuing from year to year but limited in amount as hereinafter provided.* THE FOLLOWING MANNER:

(1) *Any such county, not later than April 1 of each year, may notify the Commission of its desire to participate in the proceeds of a series of bonds to be issued under this subtitle in the next succeeding fiscal year and the amount of such participation proposed.*

(2) *Upon receipt of such notification, the Commission shall determine the total proceeds of the Highway User Revenues (as defined in Section 38A of this Article) pursuant to the provisions of Section 34 of this Article exclusive of any amounts so distributed to any municipalities in said county.*