

(1965 Replacement Volume), title "Public Works," subtitle "Board of Public Works," subheading "Sale or other disposition of State property or rights," be and it is hereby repealed and re-enacted, with amendments, to read as follows :

78A.

15. Any real or personal property of the State of Maryland or of any board, commission, department or agency thereof, and any legal or equitable rights, interests, privileges or easements in, to, or over the same, may be sold, leased, transferred, exchanged, granted or otherwise disposed of to any person, firm, corporation, or to the United States, or any agency thereof, or to any board, commission, department or other agency of the State of Maryland for a consideration adequate in the opinion of the Board of Public Works, or to any county or municipality in the State subject to such conditions as the Board of Public Works may impose. If said real or personal property of the State of Maryland, disposed of hereunder, or any legal or equitable rights, interests, privileges or easements in, to, or over the same is under the jurisdiction or control of any board, commission, department or other agency of the State, the deed, lease or other evidence of conveyance of any such property or right or interest therein, disposed of hereunder, shall be executed on behalf of such board, commission, department or agency of the State, by the highest official thereof, and by the Board of Public Works, and if any of said real or personal property of any legal or equitable rights, interests, privileges or easements in, to, or over the same, disposed of hereunder, is not under the jurisdiction or control of any particular board, commission, department or other agency of the State, the deed, lease or other evidence of conveyance of said property or interest therein shall be executed by the Board of Public Works only; provided, however, that whenever any State department, agency or commission leases State-owned property under its jurisdiction and control to any State employee, agent, servant or other individual in State service for purposes of permitting such person to maintain a residence therein, such lease shall be executed by the department, agency or commission having such control or jurisdiction over such property, and, additionally, shall be approved by the budget Director, which approval shall be a condition precedent to the validity of the lease [.] ; and provided further that any conveyance of ground rent redemption deeds, release or reassignment of mortgages, satisfactions or reassignment of notes, titled "State of Maryland for the use of the Teachers' Retirement System of the State of Maryland," or "State of Maryland for the use of the Employees' Retirement System of the State of Maryland," or "State of Maryland for the use of the State Police Retirement System of the State of Maryland" shall be executed in the manner provided by the laws governing said Retirement System. All such conveyances shall be made in the name of the State of Maryland acting through the executing authority or authorities herein provided for. As used herein, the term "real or personal property or any legal or equitable rights, interests, privileges or easements in, to, or over the same" shall include the inland waters of the State and land under said waters, as well as the land underneath the Atlantic Ocean for a distance of three miles from the low watermark of the coast of the State of Maryland bordering on said ocean, and the waters above said land. If the consideration received for the