

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Section 16(a) SECTIONS 16(A) AND 16(B) of Article 78B of the Annotated Code of Maryland (1965 Replacement Volume), title "Racing Commission," subtitle "In General," be and it is hereby repealed and re-enacted, with amendments, to read as follows:*

16.

(a) In addition to all fees, premiums, taxes or other payments required by law, each licensee under the provisions of Section 15 shall pay to the Racing Commission for the use of the State, within five days after the close of the last meeting held during the year ~~1962~~ 1969 and during each calendar year thereafter, an annual tax at the rate of 1% on all money wagered not exceeding \$1,500,000 on all such races conducted by it during each such year and 6% on all money wagered in excess of \$1,500,000 on all such races conducted by it during each such year ~~and with the exception of the Agricultural and Mechanical Association of Washington County, WHICH SHALL PAY TO THE RACING COMMISSION FOR THE USE OF THE STATE, WITHIN FIVE DAYS AFTER THE CLOSE OF THE LAST MEETING HELD DURING THE YEAR 1969 AND DURING EACH CALENDAR YEAR THEREAFTER, AN ANNUAL TAX AT A RATE OF 1% ON ALL MONEY WAGERED NOT EXCEEDING \$2,500,000 ON ALL SUCH RACES CONDUCTED BY IT DURING EACH SUCH YEAR AND 6% ON ALL MONEY WAGERED IN EXCESS OF \$2,500,000 ON ALL SUCH RACES CONDUCTED BY IT DURING EACH SUCH YEAR.~~ ~~each~~ EACH *such licensee* shall pay one-half ($\frac{1}{2}$) of the breakage computed to ten cents (10¢) to the Racing Commission for the use of the State, the payment of said tax shall be accompanied by a statement of the licensee, or his duly authorized agent, under oath, showing the amount of money wagered each day during the preceding meetings. The Commission shall promptly pay all taxes collected under the provisions of this section to the Comptroller, as provided in Section 19 of this article. Each licensee, *except the Agricultural and Mechanical Association of Washington County*, may deduct and retain for its own account ~~12%~~ 13% of all money wagered on all races conducted by it during each year not exceeding \$1,500,000 and ~~7%~~ 8% on all money wagered in excess of \$1,500,000 on all races conducted by it during each year, and one-half ($\frac{1}{2}$) of the breakage computed to the ten cents (10¢). *The Agricultural and Mechanical Association of Washington County may deduct and retain for its own account ~~12%~~ 13% of all money wagered on all races conducted by it during each year not exceeding \$2,500,000 and ~~7%~~ 8% on all money wagered in excess of \$2,500,000 on all races conducted by it during each year, and ~~all~~ of ONE-HALF OF ALL the breakage computed to the ten cents (10¢).* For the purpose of enforcing the provisions of this section, the Commission shall have and exercise all of the power conferred upon it by Sections 11 and 13 of this Article.

(B) EACH LICENSEE, LICENSED UNDER SECTION 15 OF THIS ARTICLE, SHALL ALLOCATE A SUM EQUAL TO 4.60% OF THE TOTAL MUTUEL POOL ON ALL RACES CONDUCTED BY IT DURING THE YEAR FOR THE CURRENT YEAR'S PURSE MONEY. IN ADDITION EACH LICENSEE SHALL ALLOCATE A SUM EQUAL TO .40% OF THE TOTAL OF THE MUTUEL POOL ON ALL RACES CONDUCTED BY IT DURING