

therein and appropriately modified or repealed, controls and regulates exclusively the granting of any special tax credit for unsold or unrented, newly constructed single family dwellings.

*(b) The owner of an unsold or unrented, newly constructed single family dwelling is entitled, upon application to the newly governing body of Charles County to receive a tax credit equal to one half of the property taxes imposed upon the assessed value of the dwelling, excluding land, for the period during which the dwelling remains unsold or unrented immediately following construction. Tax credits hereunder shall be available only over one continuous period of time for any dwelling and shall not apply to a dwelling which has previously been occupied. Provided, however, that immediately on or before the date of occupancy, and regardless of whether the dwelling is sold, rented or merely occupied, the applicant for a tax credit shall send to the ~~Department of Assessment and taxation~~ **GOVERNING BODY OF Charles County** an appropriate notice that said dwelling has been sold, rented or occupied. Failure to comply with the provisions of this section shall result in the immediate forfeiture of all tax credits which have been applied to the dwelling unit concerned.*

(c) The governing body of Charles County may further provide for the procedure applying to any such tax credit, in a manner not inconsistent with this section.

(d) The tax credit provided for in this section shall be applicable to taxation in Charles County only. Nothing contained in this section shall be construed or shall be applied to change the normal and regular assessment procedures which are applicable in Charles County.

SEC. 2. *And be it further enacted, That this Act shall take effect July 1, 1969.*

Approved May 14, 1969.

CHAPTER 679

(House Bill 632)

AN ACT to repeal and re-enact, with amendments, Section 19 of Article 81 of the Annotated Code of Maryland (1968 Supplement), title "Revenue and Taxes," subtitle "Method of Assessment," to provide for the valuing and assessing of real estate, improvements, mineral rights and subdivisions in Charles County. CHANGE THE BASIS FOR ASSESSMENT OF LANDS IN CALVERT AND CHARLES COUNTIES WHICH ARE INTENDED FOR SUBDIVISION USE.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Section 19 of Article 81 of the Annotated Code of Maryland (1968 Supplement), title "Revenue and Taxes," subtitle "Method of Assessment," be and it is hereby repealed and re-enacted, with amendments, to read as follows:*