

236.

Any person or persons guilty of violating any of the provisions of Sections 234, 235, or 235A shall be deemed guilty of a misdemeanor and upon conviction thereof shall pay a fine of ten dollars.

SEC. 2. *And be it further enacted*, That this Act shall take effect July 1, 1969.

Approved May 14, 1969.

CHAPTER 669
(House Bill 541)

AN ACT to add new Section 15(b-7) to Article 81 of the Annotated Code of Maryland (1968 Supplement), title "Revenue and Taxes," subtitle "Method of Assessment," to follow immediately after Section 15(b-6) thereof, to provide for the percentage valuation of stock in business for the purpose of county taxation in Charles County.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That new Section 15(b-7) be and it is hereby added to Article 81 of the Annotated Code of Maryland (1968 Supplement), title "Revenue and Taxes," subtitle "Method of Assessment," to follow immediately after Section 15(b-6) thereof and to read as follows:

15.

(b-7) *Charles County*—*For the purpose of county taxation in Charles County, such stock in business shall be assessed at the rate of fifty per centum (50%) of such fair average value for the twelve months ending December 31, 1969; and at the rate of forty per centum (40%) of such fair average value for the twelve months ending December 31, 1970; and at the rate of thirty per centum (30%) of such fair average value for the twelve months ending December 31, 1971. Such assessment shall be diminished by ten per centum annually in regular progression in succeeding years until on and after December 31, 1973 when, for the purpose of county taxation in Charles County, such stock in business shall be entirely exempt from valuation, assessment, and taxation under the provision of this section.*

SEC. 2. *And be it further enacted*, That this Act shall take effect July 1, 1969.

Approved May 14, 1969.

CHAPTER 670
(House Bill 553)

AN ACT to repeal and re-enact, with amendments, Section 703(b) of Article 43 of the Annotated Code of Maryland (1968 Supple-