1967 Supplement) and new Sections 70-72(d), (e) and (f) of the Montgomery County Code (1965 Edition, as amended), being Articles 17 and 16, respectively, of the Code of Public Local Laws of Maryland, titles "Prince George's County," and "Montgomery County," subtitle "Park and Planning Commission," to authorize land acquisition by the Park and Planning Commission in Prince George's County; to delineate what may be acquired; to provide for prior approval by the County Commissioners; to establish a land acquisition revolving fund in Prince George's County; to provide for the sale of serial bonds and for a mandatory PERMIS-SIVE tax levy in Prince George's County to be used for the land acquisition revolving fund heretofore created; to provide for the transfer, repayment and use of lands acquired and relating generally to the acquisition and transfer of land and a land acquisition revolving fund in Prince George's County.

SECTION 1. Be it enacted by the General Assembly of Maryland, That new Sections 59-66(d), (e) and (f) be and they are hereby added to the Code of Public Local Laws of Prince George's County (1963 Edition and 1967 Supplement) and new Sections 70-72(d), (e) and (f) be and they are hereby added to the Montgomery County Code (1965 Edition, as amended), being Articles 17 and 16, respectively, of the Code of Public Local Laws of Maryland, titles "Prince George's County" and "Montgomery County," subtitle "Park and Planning Commission," to follow immediately after Sections 59-66(c) and 70-72(c) of the respective County Codes, and to read as follows:

## 59-66 (70-72).

- (d) The commission is authorized to include in its annual budget provision for the acquisition of lands, needed for arterial limited access highways and for school sites and other public uses, except streets or roads (other than such arterial limited access highways), within the Regional District in Prince George's County and all such land acquisition shall be subject to prior approval by the County Commissioners for Prince George's County.
- For the purposes of this section in Prince George's County the Commission is authorized to establish in its annual budget a continuing land acquisition revolving fund from which disbursements for the purposes of this section shall be made, and the Commission is authorized and empowered to issue and sell serial bonds from time to time in such amounts as it may deem necessary for said purpose. The total amount of such bonds outstanding at any time shall not exceed such amount as can be redeemed within thirty (30) years from date of issue by means of a tax of three cents (3¢) on each one hundred dollars (\$100.00) assessed valuation in Prince George's County; in making such calculation, assumptions may be made as set forth in Section 45(b) of this title. The provisions relating to form, interest rate, sale, redemption, guarantee, and liability contained in Section 45 (Serial Bonds Generally) shall be equally applicable to bonds issued pursuant to the provisions of this section. THE BOARD OF COUNTY COMMISSIONERS FOR Prince George's County is authorized and directed to levy against all of the property assessed for the purposes of county taxation, annually the A tax of NOT LESS THAN ONE CENT (1¢) NOR