

130.

The Board of County Commissioners of Cecil County shall not after the 1st day of July, 1918, create any obligation or liability on the part of or on the credit of the county which shall be a floating debt, and no temporary loan shall be made to pay any deficiency arising from a failure to realize sufficient income from revenue and taxation to meet the amounts provided for in the said list of estimates; but the Board of County Commissioners may temporarily borrow money for the use of the county in anticipation of the receipts of taxes levied for any year, provided that they shall not in the manner and for the purpose aforesaid borrow in the aggregate more than Fifty Thousand Dollars (\$50,000), and such sums so borrowed shall all be repaid and such demands fully satisfied on or before the 1st day of ~~May~~ June, following the beginning of the fiscal year in which the said money is so borrowed, and the said Board of County Commissioners shall not borrow any money for any purpose between the said 1st day of ~~May~~ June and the 30th day of June, or the close of the said fiscal year, and in case of any deficiency in revenue and taxation to meet the amounts provided in the said estimates, there shall be a pro rata abatement of all appropriations, except for the payment of the State taxes and the principal and interest of the county debt, and in case of any surplus arising in any fiscal year, by reason of excess of income received from the estimated revenue over the expenditures for such year, the said surplus shall be passed by the Board of County Commissioners to a fund which shall be a part of the revenue for the ensuing fiscal year.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1969.

Approved May 14, 1969.

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CHAPTER 636  
(House Bill 219)

AN ACT to repeal and reenact, with amendments, Subsections (a), (b) and (c) of Section 12 of Article 77 of the Annotated Code of Maryland (1965 Replacement Volume), title "Public Education," subtitle "Chapter 2. Formation of Boards," providing for at-large elections for all members of the Board of Education of Montgomery County, revising nomination and certification procedures in connection therewith, and relating generally to the said board.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Subsections (a), (b) and (c) of Section 12 of Article 77 of the Annotated Code of Maryland (1965 Replacement Volume), title "Public Education" subtitle "Chapter 2. Formation of Boards" be and the same are hereby repealed and reenacted, with amendments, all to read as follows:

12. Board for Montgomery County.

(a) Composition; terms of members—After January 1, 1952, the County Board of Education of Montgomery County shall be composed of seven members, qualified voters of Montgomery County, who shall