

(c) Receipts. A detailed statement showing all anticipated county receipts from all sources, whether they be Federal, State or local receipts of any nature whatsoever, the estimated assessable basis, together with the estimated tax rates or rates required by the recommended appropriations. This statement should be in comparative form showing estimated receipts for the current year, the taxable basis, and the current rate.

(d) Debt service. A list of payments to be made upon principal and interest of outstanding debts of Cecil County during the ensuing fiscal year.

(e) Expenses. A list of all other anticipated expenses, including a proper allowance for a contingent fund, not exceeding \$75,000.00 per year.

(f) Capital items. The proposed budget may properly include appropriations for the purpose of purchasing, improving or erecting buildings or constructing capital improvements for the purpose of conducting duly authorized county functions, or for the purpose of creating a fund for capital improvements beyond the current year.

128.

In each year during the month of **[April]** *May* the Board of Estimates prior to the adoption of the budget shall, after public notice (which said public notice shall also contain a copy of the proposed budget) hold at least two public hearings on the proposed budget, one of which shall be held during evening hours. Public notice of the time and place of said hearing shall be given by at least one week's notice in at least two newspapers of general circulation in Cecil County. From **[April]** *May* 1st to **[May]** *June* 1st in each year at least one copy of such proposed budget shall be available for public inspection at the office of the Board of Estimates during all regular business hours.

129.

(a) Revisions. During the period from **[April]** *May* 1st to **[May]** *June* 1st in each year, the Board of Estimates of Cecil County are authorized and empowered to revise the proposed budget and any part thereof by increasing, decreasing, eliminating or adding items provided that there shall be no consolidation of items in such manner as to reduce the detailed statement of the appropriations. They shall further be authorized to revise the schedule of anticipated receipts and estimated rates in such manner as they may deem necessary.

(b) Final Budget. No later than **[May]** *June* 1st in each year, or on the first day thereafter, if **[May]** *June* 1st be a legal holiday, the Board of Estimates of Cecil County shall by a majority vote adopt the final budget, schedule of anticipated receipts, fix the tax rate and impose the levy for the ensuing fiscal year. Such levy together with any surplus county funds and all other revenues from all other sources as shown by the schedule of anticipated receipts, must be sufficient to cover the total appropriations in the budget. The final budget, schedule of anticipated receipts and levies so adopted shall be signed by a majority of the Board of Estimates, certified by their Clerk, and at least one copy kept on record at the office of the County Commissioners, open to public inspection during regular business hours throughout the fiscal year which it covers.