

ment), title "Courts," subtitle "Pensions of Judges and Their Widows," to follow immediately after Section 49 (h) thereof, ~~to require Judges to contribute toward the cost of their pensions.~~ PROVIDING A NEW PENSION PLAN FOR CERTAIN JUDGES AND REQUIRING THE JUDGES COMING UNDER THE NEW PENSION PLAN TO CONTRIBUTE TOWARD THE COST OF THE PENSION.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That a new Section 49 (i) be and it is hereby added to Article 26 of the Annotated Code of Maryland (1966 Replacement Volume and 1968 Supplement), title "Courts," subtitle "Pensions of Judges and Their Widows," said new section to follow immediately after Section 49 (h), and to be known as Section 49 (i), and to read as follows:

~~49.~~

*(i) On and after July 1, 1969, each Judge subject to the provisions of this subtitle shall contribute toward the cost of his future pension, a sum equal to eight percentum of his annual compensation. The amount of the contribution of each Judge shall be deducted from his remuneration each pay period and paid to the State Treasurer.*

49.

(1) (1) ON AND AFTER JULY 1, 1969, EACH JUDGE SUBJECT TO THE PROVISIONS OF THIS SUBTITLE AND COVERED BY THE PENSION PLAN PROVIDED FOR IN THIS SUBSECTION SHALL RECEIVE UPON TERMINATION OF ACTIVE SERVICE IF HE IS THEN AT LEAST SIXTY YEARS OF AGE OR WHEN HE BECOMES SIXTY YEARS OF AGE A PENSION IN AN AMOUNT EQUAL TO SIXTY PER CENTUM (60%) OF HIS MAXIMUM SALARY OR ONE-SIXTEENTH (1/16) OF THAT AMOUNT FOR EACH YEAR OF SERVICE IF HE SERVED FOR LESS THAN SIXTEEN YEARS.

(2) ALL JUDGES SUBJECT TO THE PROVISIONS OF THIS SUBTITLE WHO ARE IN OFFICE AS OF JUNE 30, 1969, MAY ELECT TO REMAIN UNDER THE PRESENT PENSION PLAN OR TO BE UNDER THE PENSION PLAN PROVIDED FOR IN THIS SUBSECTION; AND THOSE TAKING OFFICE AFTER JUNE 30, 1969, SHALL BE UNDER THE PENSION PLAN PROVIDED FOR IN THIS SUBSECTION.

(3) ANY JUDGE WHO DOES NOT ELECT TO BE PAID A PENSION UNDER SUBSECTIONS (A), (B) OR (C) OF THIS SECTION SHALL BE DEEMED TO HAVE ELECTED TO RECEIVE A PENSION UNDER THE PROVISIONS OF THIS SUBSECTION.

(4) EACH JUDGE ELECTING TO BE UNDER THE PENSION PLAN PROVIDED FOR IN THIS SUBSECTION, OR WHO IS OTHERWISE UNDER THIS PENSION PLAN, SHALL CONTRIBUTE TOWARD THE COST OF HIS PENSION AN AMOUNT EQUAL TO SIX PER CENTUM (6%) OF HIS ANNUAL COMPENSATION WHICH SHALL BE DEDUCTED FROM HIS COMPENSATION EACH PAY PERIOD AND PAID TO THE STATE TREASURER.