

Director in any building erected by the State of Maryland or any of its agencies until such time as the Executive Director's proportionate amount of the purchase price of such building and the Executive Director's proportionate amount of such costs of repair and maintenance thereof as was expended from the Special Administrative Expense Fund has been returned to such fund.

The moneys in this fund shall be continuously available to the Executive Director for expenditure in accordance with the provisions of this section and shall not lapse at any time or be transferred to any other fund except as herein provided. *On July 1, 1969, and on July 1 of every year thereafter all moneys in this fund in excess of two hundred and fifty thousand dollars (\$250,000) which are not allocated by the Executive Director for any of the purposes enumerated in this section shall be paid over by the Director to the general funds of the State and be disbursed therefrom by the Comptroller only pursuant to an appropriation made in accordance with Sections 32 and 52 of Article 3 of the Constitution or pursuant to the provisions of Sections 1 through 15, inclusive, of Article 15A of this Code, title "Budget and Procurement," as amended from time to time.*

SEC. 2. *And be it further enacted, That this Act shall take effect July 1, 1969.*

Approved May 14, 1969.

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CHAPTER 607  
(Senate Bill 458)

AN ACT to authorize the creation of a State Debt in the aggregate amount of Ten Million Dollars (\$10,000,000), the proceeds thereof to be used exclusively for the purpose of supplementing the financing, the construction of and equipment for area vocational schools by each of the counties in this State and the Mayor and City Council of Baltimore; the acquisition of such real estate or interest in lands as may be necessary in connection therewith by each of the counties and the Mayor and City Council of Baltimore; and providing generally for the issue and sale of certificates of indebtedness evidencing such loan.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That the Board of Public Works is hereby authorized and directed to issue a State Loan to be known as the "Area Vocational School Construction Loan of 1969," in the aggregate sum of Ten Million Dollars (\$10,000,000).*

The certificates evidencing said loan may be issued all at one time or, in groups, from time to time, as hereinafter provided. All of said certificates evidencing said loan, or any group thereof, ~~are~~ SHALL BE issued according to what is known as the serial annuity plan so worked out as to discharge the principal represented by said certificates within fifteen (15) years from the time of its issue; provided,