

State, to require full disclosure in horseracing of all licenses, including officers and stockholders thereof, and generally relating to financial disclosures by racing licenses and to the Maryland Racing Commission.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 13 of Article 78B of the Annotated Code of Maryland (1965 Replacement Volume), title "Racing Commission," subtitle "In General," be and it is hereby repealed, and that a new Section 13 be and it is hereby enacted in lieu thereof, to stand in the place of the section repealed, and to read as follows:

13.

(a) *Every person or persons, association or corporation licensed to hold racing meets within the State of Maryland as hereinbefore provided, shall on or before the 31st day of January* MARCH 15 of each year return to the Commission a full statement, under oath, of their receipts from all sources whatsoever during the preceding ~~calendar~~ FISCAL year, OF EACH SUCH LICENSEE and of all expenses and disbursements, including but not limited to officers' salaries, attorney fees, and all lobbying expenses. All receipts, expenses and disbursements shall be itemized in the manner and form as shall be directed by the Commission. The Racing Commission shall require a uniform certified audit by a certified public accountant of all papers, books and records of every person, firm, association or corporation licensed to hold racing meetings in the State of Maryland. The audit statement shall be filed with the Racing Commission on or before the 31st day of January MARCH 15 of each year. FOR THE PRECEDING FISCAL YEAR OF SUCH LICENSEE. The audited statements of all the licenses shall be printed in a single publication and made available to the Governor and members of the General Assembly.

(b) *The Commission shall also require all licensees, including any officers and stockholders thereof, to disclose fully to the Commission all financial interests that they may have in horseracing.*

SEC. 2. *And be it further enacted,* That this Act shall take effect July 1, 1969.

Approved May 14, 1969.

CHAPTER 592
(Senate Bill 279)

AN ACT to repeal Chapter 487 of the Laws of Maryland of 1965, authorizing and empowering the County Commissioners of Calvert County to borrow not in excess of \$500,000.00 and relating generally to the borrowing procedure.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Chapter 487 of the Laws of Maryland of 1965 be and it is hereby repealed.