

cates of Indebtedness for the payment of the expense of engraving, printing and other outlays connected with the issue of the loan hereby authorized, and for the payment of the advertising directed by this Act, and all other incidental expenses connected with the execution of its provisions in connection with said loan.

SEC. 5. *And be it further enacted, That* ~~(A)~~ **THE** actual cash proceeds of the sale of the Certificates of Indebtedness to be issued under this Act shall be paid to the Treasurer of the State upon the warrant of the Comptroller and such proceeds shall be used exclusively for the following purposes, to wit:

~~(B)~~ 1. The Comptroller shall immediately upon the sale of and payment for said certificates, first, return to and credit the Treasury for a sum equivalent to the amount expended, as provided in Section 4 of this Act. ~~;~~ ~~the remainder of the proceeds of said loan shall be credited on the books of the State Treasury Department, to be expended as needed by the State, upon approval by the Board of Public Works, for the following needs; to pay to the City of Baltimore the balance of payment due on the purchase of the property known as Friendship International Airport.~~

2. **THE REMAINDER OF THE PROCEEDS OF SUCH LOAN SHALL BE CREDITED ON THE BOOKS OF THE STATE COMPTROLLER, TO BE EXPENDED TO PAY THE CITY OF BALTIMORE THE BALANCE DUE ON THE PURCHASE OF FRIENDSHIP INTERNATIONAL AIRPORT.**

SEC. 6. *And be it further enacted, That* until all of the interest on and principal of any certificates issued under this Act have been paid in full, there is hereby levied and imposed an annual State tax on each \$100 of assessable property at the rate to be determined in the following manner: on or before May 1, 1970, and on or before May 1 in each year thereafter, the Board of Public Works shall certify to the governing bodies of each of the counties and Baltimore City the rate of State tax on each \$100 of assessable property necessary to produce revenue to meet all interest and principal which will be payable to the close of the next ensuing taxable year on all certificates theretofore issued or heretofore authorized by resolution of the Board of Public Works to be issued and the governing bodies of each of the counties and Baltimore City shall forthwith levy and collect such tax at such rate.

SEC. 7. *And be it further enacted, That* moneys derived from the sale of Certificates of Indebtedness authorized by this Act shall be used for payment of the balance due for the purchase of Friendship Airport.

SEC. 8. *And be it further enacted, That, if any portion (word, sentence, paragraph, proviso or section) of this Act shall be held invalid for any reason, the remaining provisions shall remain in full force and effect, and such invalid portion shall be considered severed and deleted from this Act.*

SEC. 9. **AND BE IT FURTHER ENACTED, THAT ALL MATTERS COMMITTED IN THIS ACT TO THE DISCRETION OF THE BOARD OF PUBLIC WORKS ARE DETERMINED BY A MAJORITY OF SAID BOARD.**