

Million Eight Hundred Fifty Thousand Dollars (\$4,850,000.00) for the purposes mentioned in said Chapter 719; now, therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the total amount of debt which the Board of Public Works is authorized to create under the terms and provisions of Chapter 719 of the Laws of Maryland of 1963 be and the same is hereby reduced from the amount of Five Million Dollars (\$5,000,000.00) to an amount not to exceed One Hundred Fifty Thousand Dollars (\$150,000.00).

SEC. 2. *And be it further enacted,* That nothing contained in this Act shall be taken or construed to:

(a) Change, alter or modify any of the terms and provisions of Chapter 719 of the Laws of Maryland of 1963, except in the manner and to the extent specifically set forth herein; and

(b) Change, alter, modify or release any of the obligations or liabilities which the State has incurred or may incur under the terms and provisions of any bonds which the State has heretofore issued and sold pursuant to the legislation hereinbefore mentioned.

SEC. 3. *And be it further enacted,* That this Act shall take effect July 1, 1969.

Approved May 14, 1969.

CHAPTER 584
(Senate Bill 154)

AN ACT to repeal and re-enact, with amendments, Sections 2 (d) and 5 of Chapter 646 of the Acts of the General Assembly of 1967, to change the maximum interest rates of the bonds authorized to be issued under the Ocean City Convention Hall Loan of 1966 and to change the maximum amount of expenses required for the issuance of these bonds.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Sections 2 (d) and 5 of Chapter 646 of the Acts of the General Assembly of 1967 be and they are hereby repealed and re-enacted, with amendments, to read as follows:

2.

(d) The rate **[and]** or rates of interest of the certificates to be issued at any particular time not exceeding in any case **[4½%]** 5% per annum, payable semi-annually.

5.

[That the sum of Ten Thousand Dollars (\$10,000), or so much thereof as may be necessary] *That so much thereof as may be necessary*, shall be paid by the Treasurer of the State upon the warrant of the Comptroller out of the proceeds of the sale of said bonds or