

SEC. 2. *And be it further enacted*, That this Act shall take effect July 1, 1969.

Approved May 14, 1969.

CHAPTER 569
(Senate Bill 325)

AN ACT to add new subsection 5 (a) (6) to Article 43A of the Annotated Code of Maryland (1965 Replacement Volume and 1968 Supplement), title "Higher Education Loan Program," to follow immediately after subsection 5 (a) (5) thereof, to provide that the Maryland Higher Education Loan Corporation shall have the power to pay a service fee to lending institutions upon the granting of a student loan or the conversion of an existing loan to a "pay-out" program on behalf of students applying for loans as provided in this Article.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That new subsection 5 (a) (6) be and it is hereby added to Article 43A of the Annotated Code of Maryland (1965 Replacement Volume and 1968 Supplement), title "Higher Education Loan Program," to follow immediately after subsection 5 (a) (5) thereof and to read as follows:

5.

(a) (6) To pay a service fee of twenty-five dollars (\$25.00) to any lending institution upon the processing, approval and granting of a loan or conversion to a "pay-out" program for an existing loan on behalf of any student who receives a loan for higher education as provided in this Article.

SEC. 2. *And be it further enacted*, That this Act shall take effect July 1, 1969.

Approved May 14, 1969.

CHAPTER 570
(Senate Bill 326)

AN ACT to repeal and re-enact, with amendments, Sections 261, 262, 263 and 264 of Article 77 of the Annotated Code of Maryland (1965 Replacement Volume and 1968 Supplement), title "Public Education," subtitle "General Assembly Scholarship Awards," to provide for which shall be eligible institutions under the Senatorial Scholarship Program; to specify the purposes for which funds under said program may be used; to make changes in the value and number of units which may be awarded under this program; to extend the deadline by which designation of recipients must be made; and to provide for awards with waiver of examination.