

438.

If any officer, shareholder, agent or employee of a corporation organized under this subtitle who has been rendering professional service to the public becomes legally disqualified to render such professional services within this state, or is elected to a public office THAT or accepts employment that, pursuant to existing law, ~~places restrictions or limitations upon~~ PROHIBITS his continued rendering of such professional services, he shall immediately sever all employment with, and financial interests in, such corporation. A corporation's failure to require compliance with this provision shall constitute a ground for the forfeiture of its articles of incorporation and its dissolution. When a corporation's failure to comply with this provision is brought to the attention of the office of the State Department of Assessments and Taxation, this Department shall immediately certify that fact to the attorney general for appropriate action to dissolve the corporation.

439.

No shareholder of a corporation organized under this subtitle may sell or transfer his shares in the corporation except to another individual who is eligible to be a shareholder of the corporation.

440.

The corporate name of a corporation organized under this subtitle shall contain the last names of some or all of the shareholders and shall also contain the word "chartered" or "professional association" or the abbreviation "P.A.". The use of the words "company," "corporation" or "incorporated" or any other word, abbreviation, affix or prefix indicating that it is a corporation in the corporate name of a corporation organized under this subtitle, other than the words "chartered" or "professional association," or the abbreviation "P.A." is specifically prohibited. A corporation may render professional services and exercise its authorized powers under a name which is identical to its corporate name except that the words "chartered" or "professional association" or the abbreviation "P.A." is omitted, provided the corporation has first registered the name to be used in the same manner as required for the registration of fictitious names.

441.

(a) A corporation under this subtitle shall have perpetual existence until dissolved in accordance with other provisions of this Article.

(b) Whenever all shareholders of a corporation licensed under this subtitle cease at any one time and for any reason to be licensed, certified or registered in the particular field of endeavor for which the corporation was organized, the corporation thereupon shall be treated as converted into, and shall operate henceforth solely as, a corporation under applicable provisions of this Article, exclusive of this subtitle.

(c) Within 90 days following the date of death of a shareholder, or his disqualification as hereinbefore provided to own shares in the corporation, all of the shares of such shareholder shall be transferred to, and acquired by, the corporation or persons qualified to own the