

title, as is required by the provisions of this Article. The assumption of ownership by the wrecker shall be certified on forms prescribed by the ~~Commissioner of Motor Vehicles~~ DEPARTMENT and forwarded to ~~the Department~~ IT within five (5) days from the date ownership has been assumed by the wrecker.

If the address of the owner, lienholder, or any other person entitled to possession of the vehicle, or ~~part~~ BODY OR CHASSIS thereof, for which there is no certificate of title, cannot be reasonably obtained from the records of the Department of ~~Motor Vehicles~~, or by the exercise of reasonable diligence, the wrecker having possession of the vehicle or ~~part~~ BODY OR CHASSIS thereof shall take and assume free and clear title to the vehicle, or ~~part~~ BODY OR CHASSIS thereof, after the aforementioned thirty (30) day period. The assumption of ownership by the wrecker shall be certified on forms prescribed by the ~~Commissioner of Motor Vehicles~~ IT DEPARTMENT and forwarded to ~~the Department~~ IT within five (5) days from the date ownership was assumed by the wrecker.

(4) The Department of ~~Motor Vehicles~~ shall prescribe forms and have the authority to promulgate rules and regulations pertaining to the manner in which a wrecker or scrap processor notifies the Department of receipt of a vehicle or ~~part~~ BODY OR CHASSIS thereof to be scrapped, dismantled, or destroyed and the manner in which an assessment is placed upon a wrecker if a vehicle or ~~part~~ BODY OR CHASSIS thereof HAS A DESIGNATED MODEL YEAR IN EXCESS OF SEVEN YEARS AS DETERMINED BY A NATIONAL PUBLICATION OF USED CAR VALUES ADOPTED FOR USE BY THE DEPARTMENT is not scrapped, dismantled, or destroyed within one year from the date a wrecker acquires possession of the vehicle or ~~part~~ BODY OR CHASSIS thereof, and the assessment shall be in the amount of \$5 for each and every six (6) month period THE VEHICLE or ~~part~~ BODY OR CHASSIS thereof remains not scrapped, dismantled, or destroyed.

(5) EVERY SCRAP PROCESSOR, LICENSED UNDER THIS ARTICLE, MAY FORWARD THE CERTIFICATE OF TITLE, ISSUED UNDER THIS ARTICLE, UPON WHICH AN ASSIGNMENT OR RE-ASSIGNMENT AND WARRANTY OF TITLE HAS BEEN PROPERLY ENDORSED, OR OTHER ACCEPTABLE EVIDENCE OF OWNERSHIP FOR A VEHICLE FORMERLY TITLED IN THIS STATE, TO THE DEPARTMENT AFTER THE SCRAP PROCESSOR HAS COMPLETELY DESTROYED THE VEHICLE DESCRIBED ON THE CERTIFICATE OF TITLE OR EVIDENCE OF OWNERSHIP. THE DEPARTMENT SHALL HAVE THE RIGHT TO DETERMINE ACCEPTABILITY OF SUCH EVIDENCE OF OWNERSHIP.

(6) THE DEPARTMENT SHALL PAY A FEE OF TEN DOLLARS (\$10.00) TO THE SCRAP PROCESSOR FOR EACH VEHICLE WHICH HAS BEEN COMPLETELY DESTROYED UPON PRESENTATION TO THE DEPARTMENT OF THE CERTIFICATE OF TITLE OR OTHER ACCEPTABLE EVIDENCE OF OWNERSHIP FOR A VEHICLE FORMERLY TITLED IN THIS STATE, THE MANUFACTURER'S SERIAL OR IDENTIFICATION NUMBER PLATE, SATISFACTORY PROOF THAT THE VEHICLE HAS BEEN COMPLETELY