

OF THE PUBLIC HEALTH AND SAFETY AND HAVING BEEN PASSED BY A YEA AND NAY VOTE SUPPORTED BY THREE-FIFTHS OF ALL THE MEMBERS ELECTED TO EACH OF THE TWO HOUSES OF THE GENERAL ASSEMBLY, THE SAME SHALL TAKE EFFECT FROM THE DATE OF ITS PASSAGE.

Approved May 2, 1969.

CHAPTER 553
(Senate Bill 254)

AN ACT to add new Article 44C to the Annotated Code of Maryland (1965 Replacement Volume), to follow immediately after Article 44B thereof and to be under the new title "Maryland Housing and Community Development Authority," to establish the Maryland Housing and Community Development Authority for the purpose of encouraging and facilitating development of low and moderate income housing in the State; to provide for the members of the Authority, their appointment and terms; to provide for an executive director and his compensation; to provide for a business advisory council for housing and for local community advisory committees; to provide for the powers and duties of the Authority; to provide for the sale or lease of real or personal property by the Authority; to provide for cooperation with municipalities in the State; to provide for development funds; to provide for the issuance of revenue bonds by the Authority; to provide for an appropriation in the Budget to establish the development fund and provide initial expenses in establishing the Authority; and to provide generally for the operations of the Maryland Housing and Community Development Authority.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That new Article 44C be and it is hereby added to the Annotated Code of Maryland (1965 Replacement Volume), to follow immediately after Article 44B thereof, and to be under the new title "Maryland Housing and Community Development Authority," and to read as follows:

Maryland Housing and Community Development Authority

1. TITLE

This Act shall be known as the "Maryland Housing and Community Development Authority Act."

2. PURPOSE

It is found and declared that there continues to exist in the State a seriously inadequate supply of safe and sanitary dwelling accommodations for persons and families of low and moderate income. This condition is contrary to the public interest and threatens the health, safety, welfare, comfort and security of the people of the State. The ordinary operations of private enterprise cannot provide an adequate supply of safe and sanitary dwelling accommodations at rentals or