

minor, an adult member of the minor's family, or a donor or his legal representative may petition the court for an accounting by the custodian or his legal representative.

(b) Court may require or permit accounting; accounting and delivery of property upon removal.—The court, in a proceeding under this subtitle or otherwise, may require or permit the custodian or his legal representative to account and, if the custodian is removed, shall so require and order delivery of all custodial property to the successor custodian and the execution of all instruments required for the transfer thereof.

309. Construction of subtitle.

(a) This subtitle shall be so construed as to effectuate its general purpose to make uniform the law of those states which enact it.

(b) This subtitle shall not be construed as providing an exclusive method for making gifts to minors.

310. Short title.

This subtitle may be cited as the "Maryland Uniform Gifts to Minors Act."

Subtitle 4

Minors' Recoveries in Tort

401. Statement of policy; check to be made to order of trustee; person named constituted trustee.

It is the public policy of the State of Maryland that any substantial sum of money paid to a minor because of a claim, action or judgment in tort should be preserved for the benefit of the minor. When a minor, or any person, such as "next friend," by whom or in whose name any claim or action is made or brought or judgment obtained, for or on behalf of said minor, in tort, is entitled to receive a net sum of \$1,500.00 or more because of such claim, action, or judgment in tort, the person responsible for the payment of the money shall make payment by check made to the order of "....., (name of trustee)

trustee under Article 93A, Annotated Code of Maryland, for , minor." No other act shall be necessary to constitute the person named a trustee.

(name of minor)

402. Trustee not required to give bond; deposit of check.

The trustee, who is not required to give bond, shall forthwith deposit the check in a savings account in any banking institution formed pursuant to Article 11 of the Annotated Code, title "Banks and Trust Companies," in any national banking association formed pursuant to the laws of the United States, or in any insured savings and loan institution.

403. Court order required for withdrawal prior to minor's twenty-first birthday.

The banking or savings and loan institution, or national banking association shall not thereafter allow the withdrawal of any of the money except upon the order of a circuit court, unless it be to pay