

any of the counties or by the City of Baltimore, should be allowed and which should be denied. In making the finding of fact, the State Board for Community Colleges will, at the request of the Board of Public Works, determine a priority of need for junior colleges as between any one or more counties in the State and the City of Baltimore. No grant of financial assistance is allowed until such grant has been finally ratified and approved by the Board of Public Works, which certifies the allocation of State funds to the Treasurer of the State, who makes them available to the county or city when needed for construction of the project. The decision of the Board of Public Works in this regard is made in such form as the Board deems advisable and proper and it is final and conclusive upon all parties concerned.

(c) The amount of financial assistance granted to any one or more counties or to the City of Baltimore under the terms and conditions of this act for any community college project shall be an amount determined either by multiplying the total construction costs, including site acquisition, by the percentage as fixed in Section 221 (2) in Article 77 of the Annotated Code of Maryland, (1957 Edition as amended from time to time) or by an amount not to exceed one-half of the total construction costs including site acquisition, whichever is the greater amount, subject to the limitation that where these total costs of construction and/or site acquisition exceed \$6,000 times the proposed capacity of the college in number of students, the State shall not share in that portion of these costs which are in excess of \$6,000 times the proposed capacity.

SEC. 6. *And be it further enacted,* That until all of the interest on and ~~principals~~ PRINCIPAL of any certificates issued under this act ~~are~~ HAVE BEEN paid in full, there is hereby levied and imposed an annual State tax on each One Hundred Dollars (\$100) of assessable property at the rate to be determined in the following manner: On or before May 1, 1970, and on or before May 1st in each taxable year thereafter the Board of Public Works ~~certifies~~ SHALL CERTIFY, to the governing bodies of each of the counties and of Baltimore City the rate of State tax on each One Hundred Dollars (\$100) of assessable property necessary to produce revenue to meet all interest and principal which will be payable to the close of the next ensuing taxable year on all certificates theretofore issued or theretofore authorized by resolution of the Board of Public Works to be issued, and the governing bodies of each of the counties and Baltimore City ~~will~~ SHALL forthwith levy and collect such a tax at such a rate.

SEC. 7. *And be it further enacted,* That all matters committed by this act to the discretion of the Board of Public Works ~~are~~ SHALL BE determined by a majority of said Board.

SEC. 8. *And be it further enacted,* That it is the legislative intention to provide financial assistance for capital expenses which may be incurred after the effective date of this act in the acquisition of land and the construction of public junior or community colleges.

SEC. 9. *And be it further enacted,* That this Act shall take effect ~~July~~ JUNE 1, 1969.

Approved May 2, 1969.